



FOR IMMEDIATE RELEASE

City of Dreams' Jade Dragon and The Tasting Room
The Only Two Macau Entries in Asia's 50 Best Restaurants 2017
Contributing to Macau's transformation into a top gastronomic destination

MACAU – Tuesday, February 21, 2017: Melco Crown Entertainment's (NASDAQ: MPEL) ("Melco Crown Entertainment") flagship integrated resort City of Dreams announced today that its Chinese culinary masterpiece **Jade Dragon** and contemporary French restaurant **The Tasting Room** have both earned a place on the 2017 list of Asia's 50 Best Restaurants, building on their two Michelin-star and Forbes Five-Star resumes. Jade Dragon and The Tasting Room, both homegrown restaurant brands, represented the only two entries from Macau on this year's list. City of Dreams is now the only destination in Macau that boasts restaurants with this prestigious regional honor.

Dubbed the "Oscars of the culinary world", Asia's 50 Best Restaurants is a critically acclaimed gastronomic guide which recognizes the finest restaurants in Asia every year since 2013. With Jade Dragon (No. 32) and The Tasting Room (No. 39) joining the elite group of top 50 restaurants on the continent, City of Dreams once again elevated Macau's presence and recognition in Asia's dining landscape.

"City of Dreams has been constantly living up to its promise of innovation, best-in-class hospitality and world-class experience. We are truly honored that our signature homegrown brands Jade Dragon and The Tasting Room are once again showcased to the world, highlighting what we have to offer. This prestigious recognition is a testament to our dedication and commitment to product and service excellence, and a tribute to our culinary teams who work seamlessly to create the ultimate dining experience for our discerning guests," said **Mr. Jarlath Lynch, Senior Vice President of Hotels and Food & Beverage, Melco Crown Entertainment Limited**. "Going forward, we remain fully committed to continuously driving the quality and raising the bar on fine dining in Macau, which will help the ongoing transformation of this city into the top gastronomic destination in the region."

At City of Dreams, you will be taken on a culinary journey by our amazing team of award-winning chefs. Two Michelin-starred Jade Dragon showcases exquisite Cantonese specialties and innovative modern presentations by using the best organic and farm-fresh ingredients from around the world. The Tasting Room promises a two-Michelin-starred gastronomic adventure featuring artistically presented delicacies cooked using the authentic French technique based modern approach. Both with spectacular designer décor and superlative personalized services, the two restaurants have collectively set the new benchmark for fine dining in Macau.



Asia's 50 Best Restaurants is judged by Asia's 50 Best Restaurants Academy, an influential group of over 300 leaders in the restaurant industry across Asia. With 12 countries and regions represented, the 2017 list features restaurants from Thailand, Japan, Singapore, China, Hong Kong, Macau, India, South Korea, Sri Lanka, Taiwan, the Philippines and Indonesia, showcasing a diverse variety of dining experiences across Asia.

Editor's Notes:

About Jade Dragon

Located at Crown Towers, City of Dreams, Jade Dragon is renowned for its premium Cantonese specialties and creative presentations. The restaurant delights diners with delectable Chinese delicacies and exceptional bespoke services that have raised the bar on top notch Chinese dining in Macau. Honors and awards include: Asia's 50 Best Restaurants 2017 (No. 32)

MICHELIN Guide Hong Kong Macau 2016 – 2017 (two stars)

MICHELIN Guide Hong Kong Macau 2014 – 2015 (one star)

Forbes Travel Guide Five-Star Awards 2014 – 2016

Hong Kong Tatler Best Restaurants (Top 20 Restaurants) 2014 – 2017

Hong Kong Tatler Best Restaurants (Best Dim Sum award) 2015

SCMP 100 Top Tables 2014 – 2016

Food & Wine Magazine 50 Best Restaurants Award 2013

About The Tasting Room

Located at Crown Towers, City of Dreams, The Tasting Room presents exquisite and contemporary regional French cuisine guaranteed to titillate the senses, by showcasing impeccable flavor combinations using the season's most delicious ingredients from around the world. Honors and awards include:

Asia's 50 Best Restaurants 2017 (No. 39)

MICHELIN Guide Hong Kong Macau 2016 – 2017 (two stars)

MICHELIN Guide Hong Kong Macau 2013 – 2015 (one star)

Forbes Travel Guide Five-Star Awards 2014 – 2016

Hong Kong Tatler Best Restaurants (Top 20 Restaurants) 2014 – 2017

SCMP 100 Top Tables 2014 – 2016

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Safe Harbor Statement

This press release contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. The Company may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission (the "SEC"), in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about the Company's beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties, and a number of factors could cause actual results to differ materially from those contained in any forward-looking statement. These factors include, but are not limited to, (i) growth of the gaming markets and visitations in Macau and the Philippines, (ii) capital and credit market volatility, (iii) local and global economic conditions, (iv) our anticipated growth strategies, (v) gaming authority and other governmental approvals and regulations, and (vi) our future business development, results of operations and financial condition. In some cases, forward-looking statements can be identified by words or phrases such as "may", "will", "expect", "anticipate", "target", "aim", "estimate", "intend", "plan", "believe", "potential", "continue", "is/are likely to" or other similar expressions. Further information regarding these and other risks, uncertainties or



factors is included in the Company's filings with the SEC. All information provided in this press release is as of the date of this press release, and the Company undertakes no duty to update such information, except as required under applicable law.

About Melco Crown Entertainment Limited

Melco Crown Entertainment, with its American depositary shares listed on the NASDAQ Global Select Market (NASDAQ: MPEL), is a developer, owner and operator of casino gaming and entertainment casino resort facilities in Asia. Melco Crown Entertainment currently operates Altira Macau (www.altiramacau.com), a casino hotel located at Taipa, Macau and City of Dreams (www.cityofdreamsmacau.com), an integrated urban casino resort located in Cotai, Macau. Melco Crown Entertainment's business also includes the Mocha Clubs (www.mochaclubs.com), which comprise the largest non-casino based operations of electronic gaming machines in Macau. The Company also majority owns and operates Studio City (www.studiocity-macau.com), a cinematically-themed integrated entertainment, retail and gaming resort in Cotai, Macau. In the Philippines, Melco Crown (Philippines) Resorts Corporation's subsidiary, MCE Leisure (Philippines) Corporation, currently operates and manages City of Dreams Manila (www.cityofdreams.com.ph), a casino, hotel, retail and entertainment integrated resort in the Entertainment City complex in Manila. For more information about Melco Crown Entertainment, please visit www.melco-crown.com.

Melco Crown Entertainment is strongly supported by its single largest shareholder, Melco International Development Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited and is substantially owned and led by Mr. Lawrence Ho, who is the Chairman, Executive Director and Chief Executive Officer of Melco Crown Entertainment.

About City of Dreams

City of Dreams is developed by Melco Crown Entertainment Limited, an entertainment company listed on the NASDAQ Global Select Market (NASDAQ: MPEL). It is an integrated entertainment resort that has established itself as a premier leisure and entertainment destination in Macau. Located in the heart of Cotai in Macau, it combines electrifying entertainment, a diverse array of accommodation, regional and international dining, designer brand shopping and a spacious and contemporary casino. The resort brings together a collection of world-renowned brands including Crown, Grand Hyatt, Hard Rock and Dragone to create an exceptional entertainment experience that aims to appeal to a broad spectrum of visitors from around Asia and the world. City of Dreams features a 420,000-square-foot casino with approximately 500 gaming tables and approximately 1,250 gaming machines; over 20 restaurants and bars; an impressive array of some of the world's most sought-after retail brands; 'The House of Dancing Water', the world's largest water-based extravaganza showcased in the purpose-built Dancing Water Theater, represents the live entertainment centerpiece of City of Dreams' overall leisure and entertainment offering. A comprehensive range of accommodation options at City of Dreams include Crown Towers offering approximately 300 guest rooms, Hard Rock Hotel offering approximately 300 guest rooms and Grand Hyatt Macau offering approximately 800 guest rooms. In addition, Morpheus, the new hotel at City of Dreams designed by the late legendary architect Dame Zaha Hadid, is expected to commence operation in 2018, offering approximately 780 guestrooms, suites and villas. For more information please visit: www.cityofdreamsmacau.com (Official Website) and www.cityofdreamsmedia.com (Media Portal). For The House of Dancing Water information, please visit www.thehouseofdancingwater.com (Official Website) and www.thehouseofdancingwatermedia.com (Media Portal).

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