



Melco PBL Entertainment Announces Date of Earnings Release and Conference Call with Investors

Mar 22, 2007

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New York, March 22, 2007 – Melco PBL Entertainment (Macau) Limited (NASDAQ: MPEL) announced that the Company will file its annual report on Form 20-F with the U.S. Securities and Exchange Commission on Friday, March 30, 2007, followed by a conference call on the same day at 10:00 a.m. ET (or 10:00 p.m. Hong Kong Time or 3:00 p.m. London Time) to discuss the Company's 2006 annual financial results.

To join the conference call, please use the dial in details below:

US Toll Free Number:
1.800.901.5226

Hong Kong Toll Free Number:
800 96 3844
UK Toll Free Number:
00 800 280 02002

US Toll Number: (for international callers)
1.617.786.4513
Passcode:
MPEL

Audio webcast is also available and it will be accessible on the following websites:

<http://www.melco-pbl.com/eng/investorcontact.php> or
<http://events6.broadcastone.net/melcopbl/20070330/default.htm>

A replay of the call will be available on the same day at 12:00 noon ET (or March 31, 2007, 12:00 midnight Hong Kong Time or March 30, 2007, 5:00p.m. London Time) until April 13, 2007. To listen to the replay, please use the dial in details below:

US Toll Free Number:
1.888.286.8010
US Toll Number: (for international callers)
1.617.801.6888
Passcode:
49776045

About Melco PBL Entertainment (Macau) Limited

Melco PBL Entertainment is a developer, owner and through its subsidiary, Melco PBL Gaming (Macau) Limited (the "MPBL Gaming"), an operator of casino gaming and entertainment casino resort facilities focused exclusively on the rapidly expanding Macau market. MPBL Gaming is one of six companies granted concessions or subconcessions to operate casinos in Macau. Melco PBL Entertainment's development projects include the Crown Macau, which is targeted to open in the second quarter of 2007, and the City of Dreams, the first phase of which is targeted to open in late 2008. Its existing projects include the Mocha Clubs, which feature a total of approximately 1,000 gaming machines in six locations and comprise the largest non-casino based operations of electronic gaming machines in Macau. Melco PBL Entertainment has also entered into an agreement, subject HK28409.1 to certain conditions, to acquire a third development site on the Macau peninsula. For more information about Melco PBL Entertainment, please visit <http://www.melco-pbl.com>.

Melco PBL Entertainment has strong support from both of its founding shareholders, Melco International Development Limited ("Melco") and Publishing & Broadcasting Limited ("PBL"). Melco is a listed company on the Hong Kong Stock Exchange and is substantially owned by Mr. Lawrence Ho, who is also a Co-Chairman and CEO of Melco PBL Entertainment. PBL is a top-20 company listed on the Australian Stock Exchange and led by Executive Chairman James Packer, who is also a Co-Chairman of Melco PBL Entertainment.

Safe Harbor Statement

This announcement contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. In some cases, forward-looking statements can be identified by words or phrases such as "may," "will," "expect," "anticipate," "target," "aim," "estimate," "intend," "plan," "believe," "potential," "continue," "is/are likely to" or other similar expressions. Melco PBL Entertainment may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission, in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about Melco PBL Entertainment's beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statement, including but not limited to the following: growth of the gaming market and visitation in Macau; finalization of credit facilities to finance construction of projects; the completion of the construction of our hotel casino resort projects; our acquisition and development of the Macau Peninsula site; increased competition and other planned casino hotel and resort projects in Macau and elsewhere in

Asia; the completion of infrastructure projects in Macau; government regulation of the casino industry; our ability to raise additional financing; the formal grant of a land concession for the City of Dreams site on terms that are acceptable to us and obtaining approval from the Macau government for an increase in the developable gross floor area of the City of Dreams site; the formal grant of an occupancy permit for the Crown Macau and the City of Dreams; our anticipated growth strategies; and our future business development, results of operations and financial condition. Further information regarding these and other risks is included in our registration statement on Form F-1 and other documents filed with the Securities and Exchange Commission. Melco PBL Entertainment does not undertake any obligation to update any forward-looking statement, except as required under applicable law. All information provided in this press release is as of March 22, 2007, and Melco PBL Entertainment undertakes no duty to update such information, except as required under applicable law.

For further information, please contact:

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