2Q’26 Results Presentation

August 13, 2026

Disclaimer

Safe Harbor Statement

This presentation contains forward-looking statements. These statements are made under the “safe harbor” provisions of the U.S. Private Securities Litigation Reform Act of 1995. Melco Resorts & Entertainment Limited (the “Company”) may also make forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission (the “SEC”), in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about the Company’s beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties, and a number of factors could cause actual results to differ materially from those contained in any forward-looking statement. These factors include, but are not limited to, (i) changes in the gaming market and visitations in Macau, the Philippines, the Republic of Cyprus and Sri Lanka, (ii) local and global economic conditions, (iii) capital and credit market volatility, (iv) our anticipated growth strategies, (v) risks associated with the implementation of the amended Macau gaming law by the Macau government, (vi) gaming authority and other governmental approvals and regulations, and (vii) our future business development, results of operations and financial condition. In some cases, forward-looking statements can be identified by words or phrases such as “may,” “will,” “expect,” “anticipate,” “target,” “aim,” “estimate,” “intend,” “plan,” “believe,” “potential,” “continue,” “is/are likely to” or other similar expressions. Further information regarding these and other risks, uncertainties or factors is included in the Company’s filings with the SEC. All information provided in this presentation is as of the date of this presentation, and the Company undertakes no duty to update such information, except as required under applicable law.

This presentation contains non-GAAP financial measures and ratios that are not required by, or presented in accordance with, U.S. GAAP, including Adjusted property EBITDA and Adjusted EBITDA. The non-GAAP financial measures may not be comparable to other similarly titled measures of other companies since they are not uniformly defined and have limitations as analytical tools and should not be considered in isolation or as a substitute for U.S. GAAP measures. Non-GAAP financial measures and ratios are not measurements of our performance under U.S. GAAP and should not be considered as alternatives to any performance measures derived in accordance with U.S. GAAP or any other generally accepted accounting principles. Reconciliations of such non-GAAP financial measures and ratios to their most directly comparable financial measures and ratios are included in our earnings releases that have been furnished with the SEC and are also available on our Investor Relations website at http://ir.melco-resorts.com.

Key Investment Highlights

1 GLOBAL PRESENCE WITH HIGH-QUALITY ASSETS

spanning Asia and Europe with ability to adapt and thrive in diverse market conditions

2 DIVERSE AWARD-WINNING PRODUCT PORTFOLIO

offering a wide range of products and facilities to accommodate a broad spectrum of customers

3 PROVEN TRACK RECORD OF SUCCESSFUL DEVELOPMENT & GROWTH

improving operational efficiencies & creating competitive advantages with innovative product offerings

4 EXPERIENCED MANAGEMENT TEAM

focused on returning value to stakeholders

5 COMMITTED TO A STRONG BALANCE SHEET AND LIQUIDITY PROFILE

by reducing leverage and prioritizing performance and profitability

Melco Resorts' Global Presence

Melco Resorts is a developer, owner and operator of award-winning integrated resort facilities in Macau, the Philippines, Cyprus and Sri Lanka

Macau

- An average of approximately 734 gaming tables, 2,462 gaming machines and 4,588 hotel rooms[(1)] in 2Q'26

City of Dreams
An integrated resort in Cotai that embodies high end luxury with a focus on the premium segment

Altira Macau
An integrated resort located in Taipa, Macau catering to the premium mass and mass segments

Studio City
An integrated, cinematically-themed resort aimed at delivering a unique, entertainment-driven experience

Mocha Clubs
The only non-casino based operations of electronic gaming machines in Macau

Philippines

- An average of approximately 265 gaming tables, 2,266 gaming machines and 939 hotel rooms in 2Q'26

City of Dreams Manila
An integrated resort located within Entertainment City, Manila

Cyprus

- Europe's premier integrated resort and satellite casinos with an average of approximately 108 gaming tables, 960 gaming machines and 500 hotel rooms in 2Q'26

City of Dreams Mediterranean
An integrated resort located in Limassol, Cyprus

Sri Lanka

- The first integrated resort in Sri Lanka and South Asia with approximately 800 hotel rooms [(2)]. Opened in Aug'25

City of Dreams Sri Lanka
An integrated resort located in Colombo, Sri Lanka

Notes:
1. Excludes REM (formally known as The Countdown), which is scheduled to begin a phased opening in 3Q 2026
2. Including 113 rooms managed by Melco Resorts under the Nüwa brand

Diverse Award-Winning Product Offerings

- To date, Melco Resorts has been recognized with over 1,400 local and international awards and accolades
- Attained 19 Five-Star Awards, placing Melco Resorts as the leader among global integrated resort operators with the most Five-Star Awards in the 2026 Forbes Travel Guide
- Continued to lead in Macau with 8 stars granted by MICHELIN Guide Hong Kong & Macau 2026

Macau

新濠天地 CITY OF DREAMS

Forbes Travel Guide 2026 — **Morpheus, Nüwa Macau**

Forbes Travel Guide 2026; MICHELIN GUIDE 2026; Tatler Best Macau 2026 — **Jade Dragon, Alain Ducasse at Morpheus, Yí, Sushi Kinetsu**

MICHELIN 2025 — **Morpheus**

Prix Versailles — **World's Most Beautiful Hotels Morpheus**

新濠影滙 STUDIO CITY

Forbes Travel Guide 2026 — **Star Tower, Epic Tower**

Forbes Travel Guide 2026; MICHELIN GUIDE 2026; Tatler Best Macau 2026; Wine Spectator Best of Award of Excellence 2026 — **Pearl Dragon**

Prix Versailles — **World's Most Beautiful Hotels W Macau – Studio City**

World Waterpark Association — **Leading Edge Award Studio City Water Park**

ALTIRA 新濠鋒 MACAU

Forbes Travel Guide 2026 — **Altira Macau**

Forbes Travel Guide 2026; MICHELIN GUIDE 2026; Wine Spectator Best of Award of Excellence 2026; South China Morning Post 100 Top Tables 2026 — **Ying, Tenmasa, Aurora**

Philippines

CITY OF DREAMS MANILA

Forbes Travel Guide 2026; Travel + Leisure Luxury Awards Asia Pacific 2026 Winner — **Nüwa Manila**

Cyprus

CITY OF DREAMS MEDITERRANEAN

Cyprus tourism awards 2025; WOW AWARDS ASIA

New Activations in Macau
Studio City Presents: Disney Palette of Happiness

New Activations in Macau
New Southwest Gaming Area at City of Dreams

REM at City of Dreams Macau

- REM (formally known as The Countdown), featuring 149 suites, is scheduled to begin a phased opening in the third quarter of 2026

Summary Financials

	3 months ended		
(US$ millions)	Jun ’26	Jun’25	% Change
Total Operating Revenues	**1,252**	**1,328**	**(5.7%)**
Gaming	1,035	1,096	(5.5%)
Non-Gaming	217	233	(6.7%)
Total Operating Costs & Expenses	(1,124)	(1,204)	6.6%
Operating Income	**128**	**125**	**2.5%**
Total Non-Operating Expenses, Net	(110)	(103)	(5.9%)
Net Income	11	9	12.8%
Adjusted Property EBITDA(1)	**304**	**378**	**(19.6%)**
City of Dreams Macau	148	226	(34.5%)
Studio City	96	105	(9.2%)
Altira	2	1	157.2%
Mocha and Other(2)	4	5	(23.2%)
City of Dreams Manila	31	28	8.9%
City of Dreams Mediterranean and Other	20	12	60.4%
Other Operations(3)	4	(0)	14,716.7%
Corporate and Other Expenses	(23)	(25)	8.3%
Adjusted EBITDA (4)	**280**	**352**	**(20.4%)**

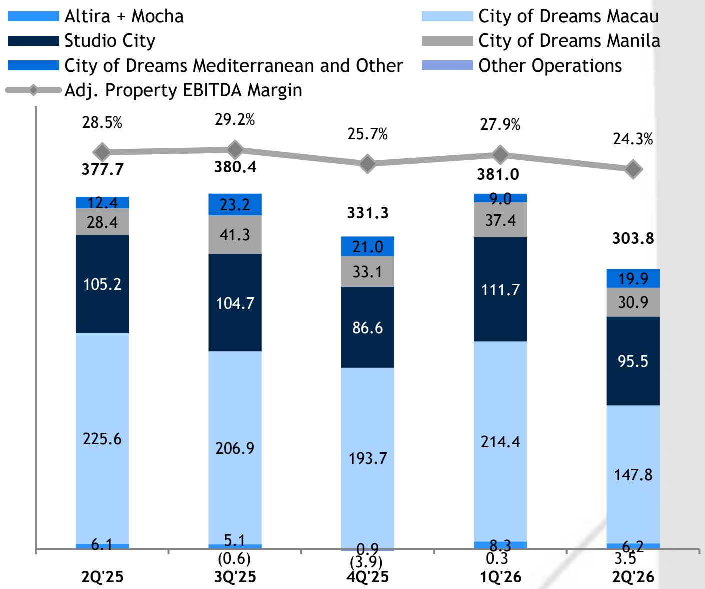
Note:

1. *“Adjusted Property EBITDA” is net income/loss before interest, taxes, depreciation, amortization, pre-opening costs, development costs (if any), property charges and other, share-based compensation, payments to the Philippine Parties under the cooperative arrangement (the “Philippine Parties”), integrated resort and casino rent, Corporate and Other expenses and other non-operating income and expenses*
2. *Mocha and Other segment included the operation of the Grand Dragon Casino before its closure and was changed to Mocha segment effective on September 23, 2025*
3. *Effective from August 1, 2025, the Company’s casino operations at City of Dreams Sri Lanka, which commenced business on August 1, 2025, and provision of management services to operate certain floors of the hotel tower at City of Dreams Sri Lanka which opened to the public on July 15, 2025 were previously reported under the Corporate and Other category, has been included in the Other Operations segment for 2Q’25*
4. *Adjusted EBITDA” is net income/loss before interest, taxes, depreciation, amortization, pre-opening costs, development costs (if any), property charges and other, share-based compensation, payments to the Philippine Parties, integrated resorts and casino rent, and other non-operating income and expenses*

Melco Resorts Group Adjusted Property EBITDA – 2Q’26

Melco Resorts Group-wide Adjusted Property EBITDA of US$304 million(1) and Hold-Adjusted Property EBITDA of US$312 million(5)

Total Adjusted Property EBITDA & Margin (1) (2) (US$m)



Hold-Adjusted Property EBITDA (5)

(US$ millions)	2Q’25	3Q’25	4Q’25	1Q’26	2Q’26
City of Dreams Macau	195	184	187	194	157
Studio City	105	105	87	112	96
Altira and Mocha(3)	6	5	1	8	6
Macau Hold-Adjusted Property EBITDA	**306**	**294**	**274**	**314**	**258**
City of Dreams Manila	35	39	30	33	31
City of Dreams Mediterranean and Other	12	23	21	9	20
Other Operations(4)	(0)	(1)	(2)	1	4
Hold-Adjusted Property EBITDA(5)	**354**	**355**	**323**	**356**	**312**
Melco Resorts Hold-Adjusted Property EBITDA Margin	**27.6%**	**28.1%**	**25.3%**	**26.9%**	**24.7%**
Macau Hold-Adjusted Property EBITDA Margin	**27.7%**	**27.6%**	**25.2%**	**27.4%**	**24.2%**

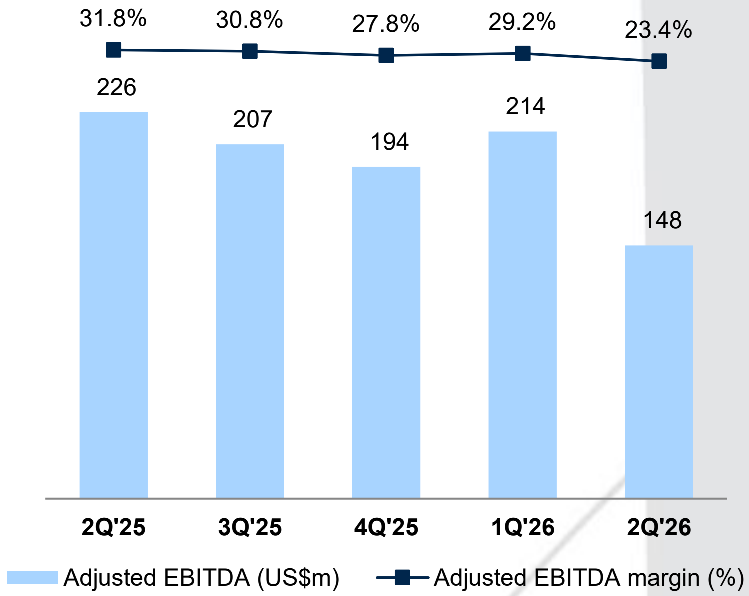
Notes:

1. *“Adjusted Property EBITDA” is net income/loss before interest, taxes, depreciation, amortization, pre-opening costs, development costs (if any), property charges and others, share-based compensation, payments to the Philippine Parties under the cooperative arrangement (the “Philippine Parties”), integrated resort and casino rent, Corporate and Other expenses and other non-operating income and expenses*
2. *Adjusted Property EBITDA margin is Adjusted Property EBITDA divided by total operating revenues*
3. *As part of the Company’s development strategy and in accordance with Macau law, Grand Dragon Casino and Mocha Kuong Fat ceased operations in September 2025 and Mocha Grand Dragon Hotel and Mocha Hotal Royal ceased operations during 4Q 2025*
4. *Effective from August 1, 2025, the Company’s casino operations at City of Dreams Sri Lanka, which commenced business on August 1, 2025, and provision of management services to operate certain floors of the hotel tower at City of Dreams Sri Lanka which opened to the public on July 15, 2025 were previously reported under the Corporate and Other category, has been included in the Other Operations segment for 2Q’25*
5. *For "Hold-Adjusted Property EBITDA", normalized VIP win rate is assumed to be 3.00% , which represents the midpoint of our expected rolling chip win rate. Hold-Adjusted Property EBITDA is based on a normalized VIP win rate only. This figure is an estimate, not an actual figure, and is for illustrative purpose only.*

City of Dreams Macau – 2Q’26

City of Dreams Macau recorded Adjusted EBITDA of US$148 million

City of Dreams Macau Adjusted EBITDA and Adjusted EBITDA margin(1) (2)



	2Q'25	3Q'25	4Q'25	1Q'26	2Q'26
Adjusted EBITDA (US$m)	226	207	194	214	148
Adjusted EBITDA margin (%)	31.8%	30.8%	27.8%	29.2%	23.4%

City of Dreams Macau Key Operating Metrics

(US$m, unless otherwise stated)	2Q’26	Vs. 1Q’26	Vs. 2Q’25
VIP Rolling Chip	5,162	(19%)	(6%)
VIP Win Rate (%)	2.71%	(79bps)	(122bps)
Mass Table Drop	1,755	3%	0%
Mass Table Hold (%)	29.8%	(180bps)	(79bps)
VIP GGR	140	(37%)	(35%)
Mass GGR	522	(3%)	(2%)
Slots GGR	44	(13%)	54%
Total GGR	706	(13%)	(9%)
Total Operating Revenues	632	(14%)	(11%)
Adjusted EBITDA	148	(31%)	(35%)

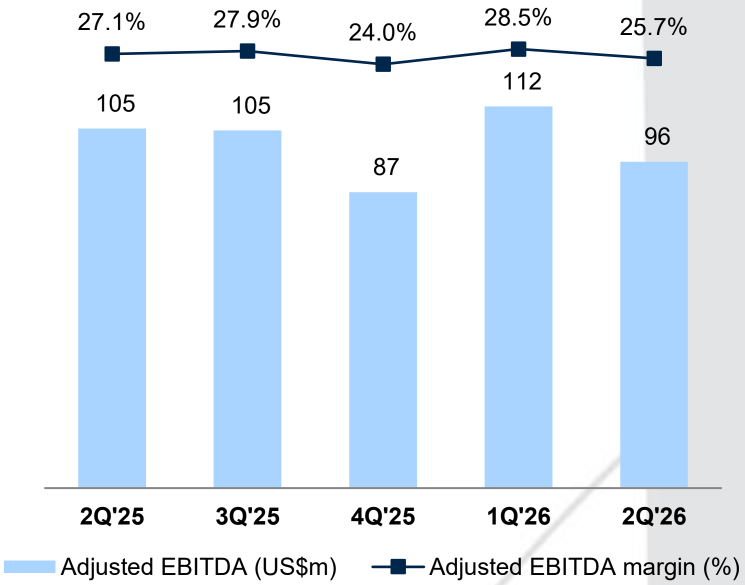
Notes:

1. *“Adjusted EBITDA” is net income/loss before interest, taxes, depreciation, amortization, pre-opening costs (if any), property charges and other, share-based compensation and other non-operating income and expenses*
2. *“Adjusted EBITDA margin” is Adjusted EBITDA divided by total operating revenues*

Studio City – 2Q'26

Studio City recorded Adjusted EBITDA of US$96 million

Studio City Adjusted EBITDA and Adjusted EBITDA margin(1) (2)



Studio City Key Operating Metrics

(US$m, unless otherwise stated)	2Q'26	Vs. 1Q'26	Vs. 2Q'25
Mass Table Drop	884	(2%)	(8%)
Mass Table Hold (%)	36.3%	(63bps)	232bps
Mass GGR	321	(4%)	(1%)
Slots GGR	37	(9%)	8%
Total GGR	358	(4%)	(1%)
Total Operating Revenues	371	(5%)	(4%)
Adjusted EBITDA	96	(15%)	(9%)

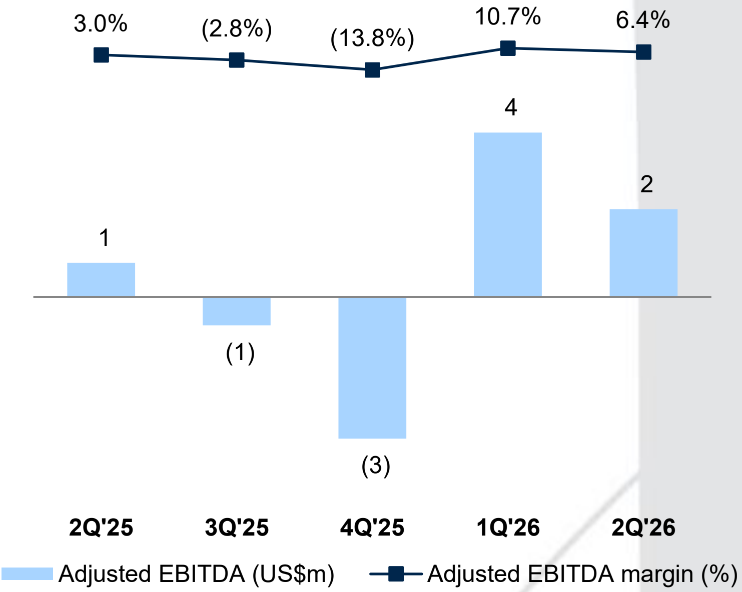
Notes:

1. *"Adjusted EBITDA" is net income/loss before interest, taxes, depreciation, amortization, pre-opening costs (if any), property charges and other, share-based compensation and other non-operating income and expenses*
2. *"Adjusted EBITDA margin" is Adjusted EBITDA divided by total operating revenues*

Altira – 2Q’26

Altira recorded Adjusted EBITDA of US$2 million

Altira Adjusted EBITDA and Adjusted EBITDA margin[1] [2]



Altira Key Operating Metrics

(US$m, unless otherwise stated)	2Q’26	Vs. 1Q’26	Vs. 2Q’25
Mass Table Drop	134	(8%)	13%
Mass Table Hold %	22.0%	(101bps)	68bps
Mass GGR	29	(12%)	16%
Slots GGR	7	(7%)	148%
Total GGR	37	(11%)	30%
Total Operating Revenues	34	(11%)	20%
Adjusted EBITDA	2	(47%)	157%

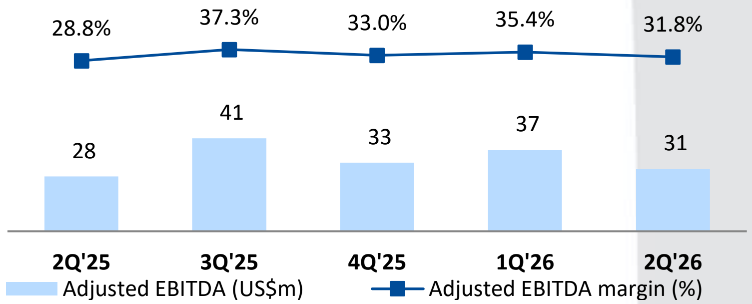
Notes:

1. *“Adjusted EBITDA” is net income/loss before interest, taxes, depreciation, amortization, pre-opening costs (if any), property charges and other, share-based compensation and other non-operating income and expenses*
2. *“Adjusted EBITDA margin” is Adjusted EBITDA divided by total operating revenues*

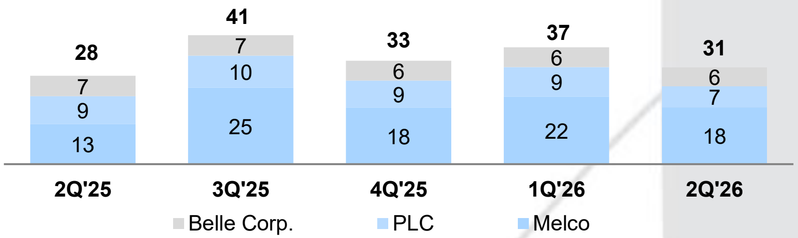
City of Dreams Manila – 2Q'26

City of Dreams Manila recorded Adjusted EBITDA of US$31 million

City of Dreams Manila Adjusted EBITDA and Adjusted EBITDA margin[1] [2]



City of Dreams Manila - Share of Adjusted EBITDA (US$ million)[3]



City of Dreams Manila Key Operating Metrics

(US$m, unless otherwise stated)	2Q'26	Vs. 1Q'26	Vs. 2Q'25
VIP Rolling Chip	343	(26%)	(51%)
VIP Win Rate (%)	3.67%	(152bps)	162bps
Mass Table Drop	132	(1%)	(11%)
Mass Table Hold (%)	35.4%	212bps	62bps
VIP GGR	13	(47%)	(12%)
Mass GGR	47	6%	(9%)
Slots GGR	47	(7%)	3%
Total GGR	107	(10%)	(4%)
Total Operating Revenues	97	(8%)	(1%)
Adjusted EBITDA	31	(17%)	9%

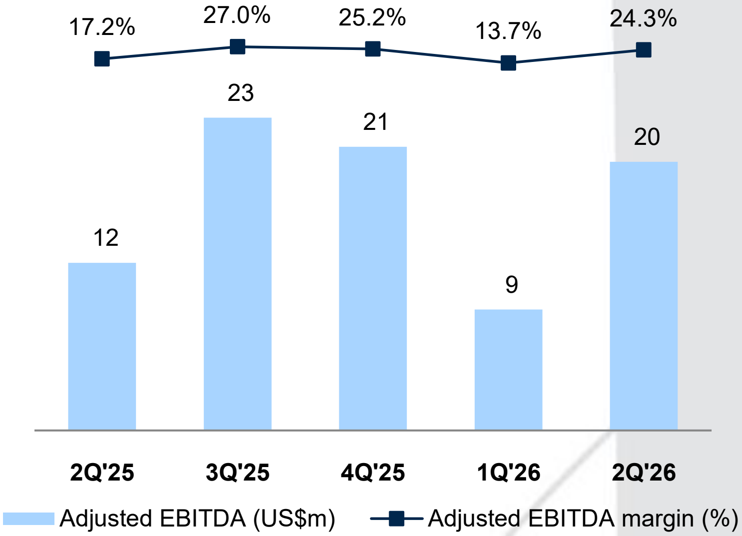
Notes:

1. *"Adjusted EBITDA" is net income/loss before interest, taxes, depreciation, amortization, pre-opening costs (if any), property charges and other, share-based compensation, payments to the Philippine parties under the cooperative arrangement (the "Philippine Parties"), integrated resort and casino rent and other non-operating income and expenses*
2. *"Adjusted EBITDA margin" is Adjusted EBITDA divided by total operating revenues*
3. *Premium Leisure Corporation's (PLC) share represents payments made to the Philippine Parties while Belle Corporation's share represents cash payments made to Belle Corporation for building and land rent*

City of Dreams Mediterranean and Other – 2Q’26

City of Dreams Mediterranean and Other recorded Adjusted EBITDA of US$20 million

City of Dreams Mediterranean and Other Adjusted EBITDA and Adjusted EBITDA margin[(1) (2)]



City of Dreams Mediterranean and Other Key Operating Metrics

(US$m, unless otherwise stated)	2Q’26	Vs. 1Q’26	Vs. 2Q’25
VIP Rolling Chip	0	(31%)	(78%)
VIP Win Rate (%)	(29.66%)	(4,518bps)	(3,694bps)
Mass Table Drop	176	45%	9%
Mass Table Hold (%)	22.1%	(539bps)	21bps
VIP GGR	(0)	(229%)	(188%)
Mass GGR	39	17%	10%
Slots GGR	37	18%	14%
Total GGR	76	17%	12%
Total Operating Revenues	82	26%	13%
Adjusted EBITDA	20	122%	60%

Notes:

1. *“Adjusted EBITDA” is net income/loss before interest, taxes, depreciation, amortization, pre-opening costs (if any), property charges and other, share-based compensation and other non-operating income and expenses*
2. *Adjusted EBITDA margin” is Adjusted EBITDA divided by total operating revenues*

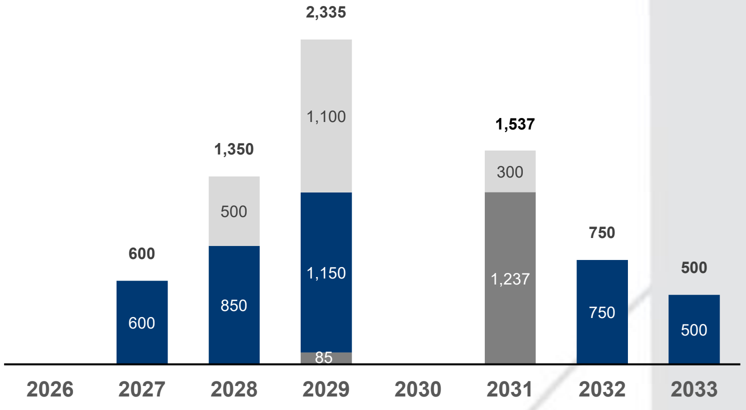
Guidance on Key Non-Operating Items

Depreciation & Amortization	▪ Approximately US$140-145 million for 3Q 2026
Corporate Expenses	▪ Approximately US$20-25 million for 3Q 2026
Consolidated Net Interest Expense	▪ Approximately US$115-120 million for 3Q 2026, including – Finance liability interest of approximately US$6 million relating to fees payable to the Macau gaming concession and the Cyprus gaming license – Finance lease interest of approximately US$5 million relating to City of Dreams Manila
Select Upcoming Projects	▪ Completion and opening of the REM at City of Dreams Macau ▪ Revamp of the retail area at City of Dreams Macau

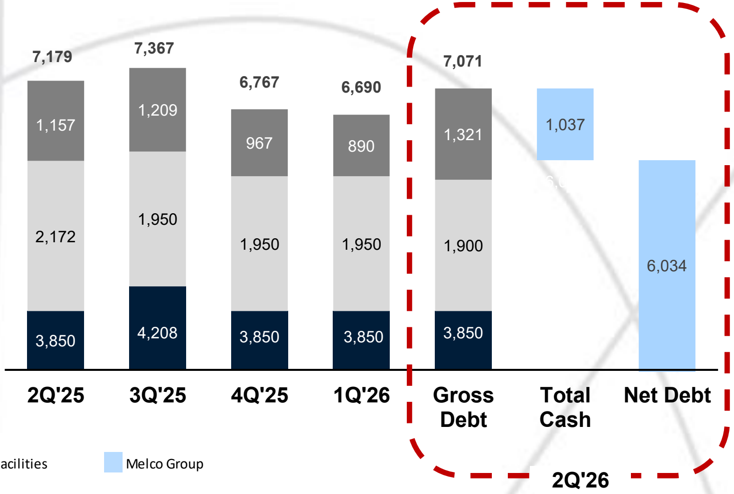
Liquidity & Balance Sheet

Actual as of June 30, 2026 (US$m, unless otherwise stated)	**Melco Resorts[1]**	**Studio City [2]**	**Philippines**	**Cyprus**	**Sri Lanka**	**Melco Resorts Group**
Cash & Cash Equivalents [3]	492	248	230	38	29	1,037
Availability Under Credit Facilities	1,527	193	38	-	-	1,759
Total Liquidity	**2,019**	**442**	**268**	**38**	**29**	**2,796**

Debt maturity profile as of June 30, 2026 (US$ million)



Total debt position (US$ million)



1. *Excluding Studio City, Philippines, Cyprus, and Sri Lanka*
2. *Cash & cash equivalents include the cash at Studio City Casino*
3. *Includes restricted cash*

Shareholder Return

Returned approximately US$4.2bn to shareholders from 2016

- Melco Resorts has returned approximately US$4.2 billion to shareholders in the form of dividends and share repurchases since 2016.
- Since 2020, Melco Resorts has repurchased approximately US$866 million in shares.
- The Company currently has authority to repurchase up to approximately US$590 million shares.

Melco Resorts Capital Return Schedule (US$ million)

(US$m, unless otherwise stated)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026 YTD(1)	2016 to 2026 YTD(1)
Special Dividend	350	650	-	-	-	-	-	-	-	-	-	1,000
Regular Dividend	84	200	287	313	-	-	-	-	-	-	-	883
Total Dividend	**434**	**850**	**287**	**313**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**1,883**
Share Repurchase	801	-	656	-	45	52	189	170	112	165	134	2,323
Total	**1,235**	**850**	**943**	**313**	**45**	**52**	**189**	**170**	**112**	**165**	**134**	**4,206**

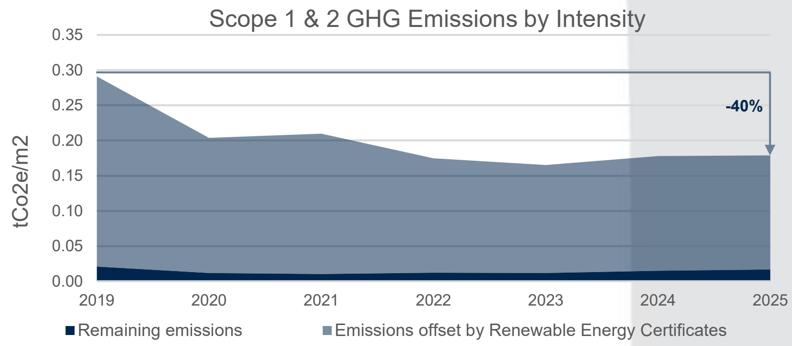
1. *2026 YTD as of August 12, 2026*

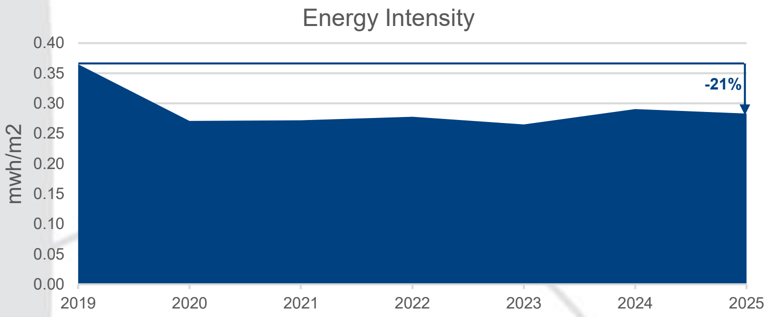
Melco Resorts' Sustainability Goals & Achievements

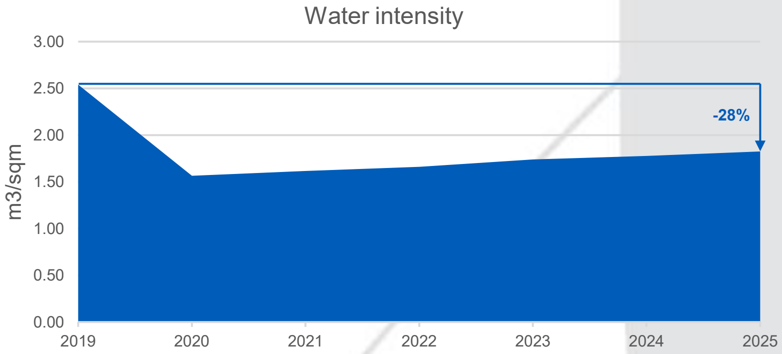
Restoring our World

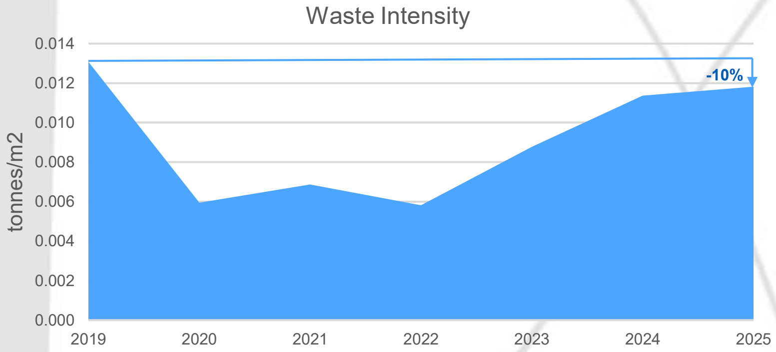
Our RISE sustainability strategy guides us to go “Above & Beyond” in achieving our commitments. Restoring our World focuses on goals in Energy & Climate Resilience and Material Use and Waste

Environmental Performance


Scope 1 & 2 GHG Emissions by Intensity


Energy Intensity


Water intensity


Waste Intensity

Sustaining our Supply Chain

Sustaining our Supply Chain under our RISE strategy embodies what we aim to achieve across our entire value chain. Prioritizing where we can effect change, we focus on building the capacity of our local partners to innovate and to deliver items and services with reduced environmental impact. We strive to source sustainably across our key target areas

Progress against goals in 2025

100% OEKO-TEX Certified bed & bath linen

Against goal of sourcing 100%
OEKO-TEX certification guarantees textile products are tested and free from harmful substances, ensuring they are safe for human health and the environment

80% Green or Amber Chemicals procured

Against goal of 50% Green or Amber rated chemicals
Chemicals are categorized in traffic-light rating system–Green, Amber or Red–based on the extent that these substances are persistent, bioaccumulative and toxic to human health and ecosystems

16% Sustainable Seafood procured

Against goal of sourcing 20%
Seafood is prioritized that is certified by international bodies such as MSC, ASC, Global BAP, GLOBAL G.A.P Aquaculture and other standards

97% Cage-free Whole Eggs procured in 2025

Against goal of sourcing 100%
Cage-free eggs are produced by hens that are free to roam in barns and natural environments, rather than being confined to small cages

Melco SME Academy supports local businesses with capacity building training programs

Melco hosted an SME training program in July 2026 in collaboration with The Mekong Club, a non-profit organization against modern slavery. The training featured insightful presentations on topics including Human Rights, as well as Melco's Sustainability goals and initiatives.

Melco SME Academy was established in 2017 to help local businesses succeed by providing access to the latest industry trends and training and technical knowledge, better equipping businesses to face shifting challenges. In 2025, Melco conducted 13 capacity-building workshops with 646 attendees from 319 SMEs, strengthening local businesses through knowledge and innovation.

Melco's Key Environmental Sustainability Highlights

Strategy

ESCSR Committee
- Environmental Sustainability and Corporate Social Responsibility Committee established at Board level

Reporting
- Double materiality assessment conducted in 2025
- Continue to report against GRI standards and advance alignment ISSB Reporting Standards with an additional index IFRS S2 in Sustainability report

Verification
- All environmental data in the 2025 Sustainability Report Performance Tables, including Scope 1, 2 & 3 GHG emissions, have been externally verified

Supply chain
- Assessed Tier 1 supplier categories for climate-related risk and emission intensity

Energy & Climate

Energy efficiency measures
- Annualized savings of over 71.7 million kWh, equivalent to the electricity consumption of over 10,000 homes

Water efficiency measures
- Annualized savings of over 290,000m³, equivalent to saving 116 Olympic-sized swimming pools of water

Solar panels
- Installed across properties generate close to 10,000MW annually, equivalent to powering 1,900 households per year

Electric vehicles
- EVs and hybrid vehicles represent 65% of total fleet
- 154 electric charging stations across all properties

Waste

Waste diversion
- Diversion rate from recycling and composting increased from 4% to 18% since 2019

Compost
- Composted over 1,400 tonnes of food waste with on-site composters since 2019

Playing card recycling
- Recycled over 1.7 tonnes of playing cards across Macau, Manila and Cyprus in 2025

Food waste
- Installed Winnow AI technology to track food waste in employee dining rooms
- Plate waste on average across properties in Macau and Manila reduced by 4% in grams per cover in 2025 compared to 2024

Ratings

Corporate Sustainability Assessment (CSA)
- S&P Global 2025 CSA score of 66/100
- 96th percentile in industry group
- Published in the S&P Global Sustainability Yearbook for 2025 CSA score

CDP
- Achieved B score for Climate and A- for Water
- Achieved A- for the CDP Supplier Engagement Assessment (SEA)

BREEAM "Excellent" ratings
- Design and construction stage for both Studio City Phase 2 and City of Dreams Mediterranean

Forbes Travel Guide VERIFIED™ – Responsible Hospitality Badge
- Altira Macau, Studio City Star Tower, Studio City Epic Tower, Morpheus, Nüwa Macau and Nüwa Manila, 2025

Awards & Certifications

ESGBusiness Awards 2025 – Waste Reduction Award
Melco Resorts and Entertainment

Gold Award for Sustainable Impact, Cyprus Tourism Awards 2025
City of Dreams Mediterranean

HKBSI 5th Hotel Business Sustainability Index Top 10 awardee, 2025

TVB ESG Awards
Greater Bay Area ESG Excellence Enterprise Award (Macau SAR), 2025 and ESG Special Recognition Award – with Merit, 2025

Green Key Award & Green Hotel Award
Studio City, NÜWA, Morpheus and The Countdown

BDO ESG Awards
Best in ESG Awards (Small Market Capitalisation), Melco International

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Appendix 1

Melco Resorts: Table Yield Analysis

Continue to optimize table allocation across our portfolio of Integrated Resorts

Average Number of VIP Gaming Tables

	2Q'25	3Q'25	4Q'25	1Q'26	2Q'26
City of Dreams Macau	83	83	83	83	83
City of Dreams Manila	105	105	106	102	103
City of Dreams Mediterranean and Other[2]	-	-	-	-	-

Average Number of Mass Gaming Tables

	2Q'25	3Q'25	4Q'25	1Q'26	2Q'26
Altira	30	29	29	32	35
City of Dreams Macau	354	354	368	365	363
Studio City	253	253	253	253	253
Mocha and Other[1]	15	15	-	-	-
City of Dreams Manila	159	157	160	162	162
City of Dreams Mediterranean and Other[2]	106	106	106	107	108

Daily Average Win Per VIP Table (US$)

	2Q'25	3Q'25	4Q'25	1Q'26	2Q'26
City of Dreams Macau	28,566	27,235	26,178	29,860	18,578
City of Dreams Manila	1,489	2,342	2,156	2,593	1,340
City of Dreams Mediterranean and Other[2]	-	-	-	-	-

Daily Average Win Per Mass Table (US$)

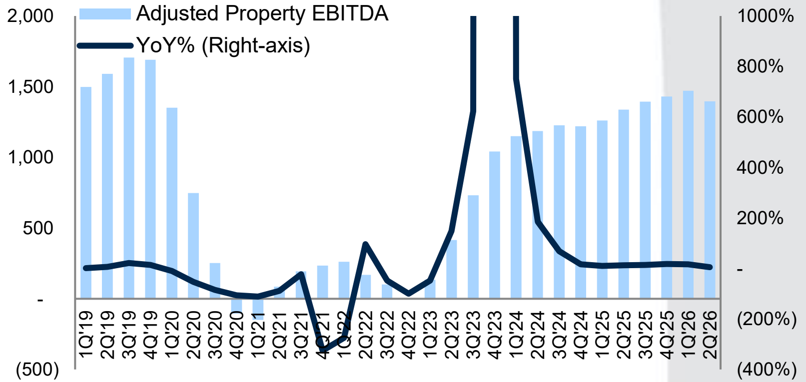
	2Q'25	3Q'25	4Q'25	1Q'26	2Q'26
Altira	9,277	8,188	8,966	11,606	9,324
City of Dreams Macau	16,606	15,322	15,929	16,436	15,808
Studio City	14,143	13,572	13,505	14,619	13,940
Mocha and Other[1]	6,115	6,884	-	-	-
City of Dreams Manila	3,556	3,587	2,843	3,033	3,173
City of Dreams Mediterranean and Other[2]	3,684	4,231	4,258	3,445	3,954

Notes:

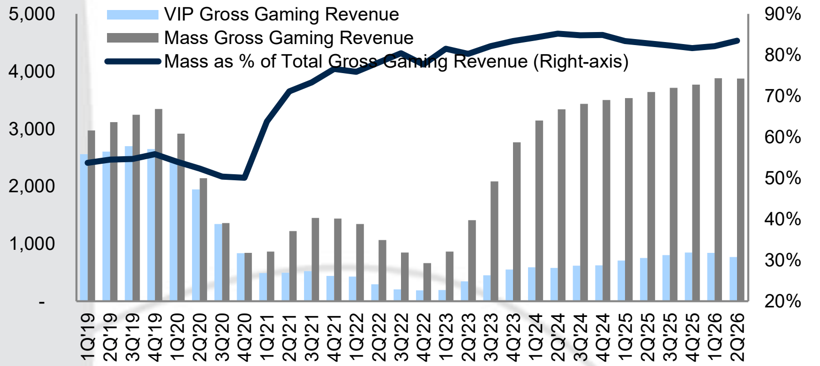
1. *Grand Dragon Casino ceased operations in September 2025 and 15 tables were re-allocated to City of Dreams Macau*
2. *Average number of Mass Gaming Tables and Daily Average Win Per Mass Table covered VIP operation as well*

Melco Resorts: Historic Revenue and Adjusted Property EBITDA

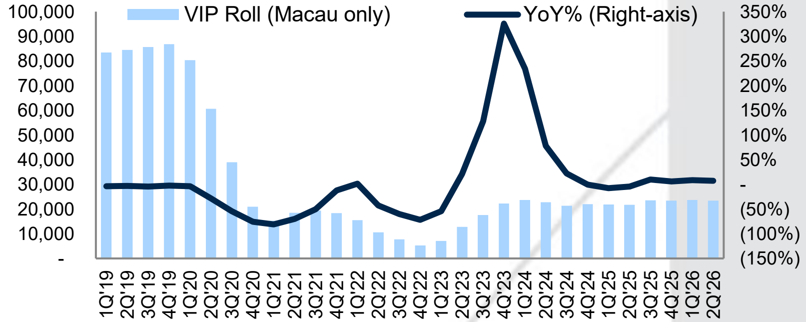
Melco Resorts: Last 12 Months Total Adjusted Property EBITDA[(1)] (US$ million)



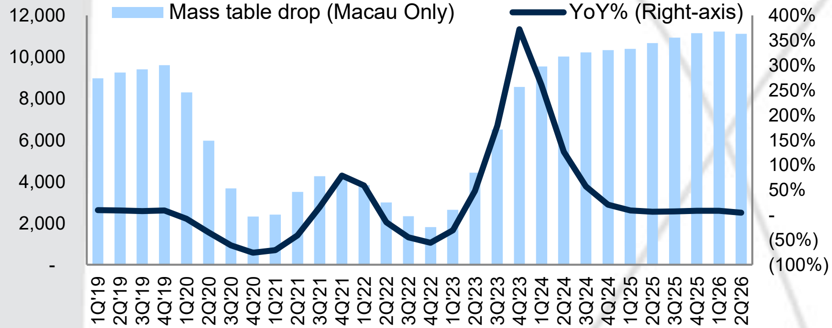
Melco Resorts: Last 12 Months Macau-only VIP & Mass GGR (US$ million)



Melco Resorts: Last 12 Months Macau-only VIP Rolling Volume (US$ million)



Melco Resorts: Last 12 Months Macau-only Mass Table Drop (US$ million)



Notes:

1. *"Adjusted Property EBITDA" is net income/loss before interest, taxes, depreciation, amortization, pre-opening costs, development costs (if any), property charges and other, share-based compensation, payments to the Philippine Parties, integrated resort and casino rent, Corporate and Other expenses and other non-operating income and expenses.*

Appendix 2

City of Dreams Macau


Morpheus Standard Room


Morpheus Club Lounge


Morpheus Lobby

Studio City


Epic Tower Room


Event Center


Indoor Waterpark

Altira Macau

Panoramic Lobby

Aurora Terrace

Ying Restaurant

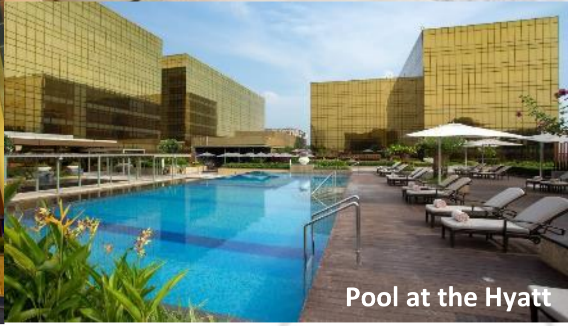
Altira Spa

Altira Macau

City of Dreams Manila


Nüwa Premier King Room


Spa at Nüwa


Pool at the Hyatt

City of Dreams Mediterranean

Panoramic Suite

Outdoor Pool

Olea Restaurant

City of Dreams Sri Lanka


Nüwa Deluxe Room


Nüwa Dragon Suite


Crystal Lounge

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Thank You