



## FOR IMMEDIATE RELEASE

### **Melco announces pay increase for non-management employees**

Discretionary bonus to all eligible non-management employees has been distributed ahead of Lunar New Year

**Macau, Thursday, January 31, 2019** – Melco Resorts & Entertainment today announced a pay increase for non-management employees ranging between 7.5% and 2.5% will be effective April 1, 2019. Eligible full-time non-management employees earning a monthly base salary (including tips) less than or equal to MOP 13,000 will receive a base salary increase of MOP 600 per month, and employees earning a monthly base salary (including tips) over MOP 13,000 will receive an increase of 2.5%. Ahead of the Lunar New Year, a one month discretionary bonus, announced earlier this month, has been paid to eligible non-management employees.

Mr. Lawrence Ho, Chairman and Chief Executive Officer of Melco Resorts & Entertainment said, “We thank our colleagues for their continued dedication. Together as a team, we strive to bring world-class, memorable entertainment, hospitality and dining experiences to our guests in Macau, to contribute to the exciting advancements in the Greater Bay Area.”

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#### **About Melco Resorts & Entertainment Limited**

The Company, with its American depository shares listed on the NASDAQ Global Select Market (NASDAQ: MLCO), is a developer, owner and operator of casino gaming and entertainment casino resort facilities in Asia. The Company currently operates Altira Macau ([www.altiramacau.com](http://www.altiramacau.com)), a casino hotel located at Taipa, Macau and City of Dreams ([www.cityofdreamsmacau.com](http://www.cityofdreamsmacau.com)), an integrated urban casino resort located in Cotai, Macau. Its business also includes the Mocha Clubs ([www.mochaclubs.com](http://www.mochaclubs.com)), which comprise the largest non-casino based operations of electronic gaming machines in Macau. The Company also majority owns and operates Studio City ([www.studiocity-macau.com](http://www.studiocity-macau.com)), a cinematically-themed integrated entertainment, retail and gaming resort in Cotai, Macau. In the Philippines, a Philippine subsidiary of the Company currently operates and manages City of Dreams Manila ([www.cityofdreams.com.ph](http://www.cityofdreams.com.ph)), a casino, hotel, retail and entertainment integrated resort in the Entertainment City complex in Manila. For more information about the Company, please visit [www.melco-resorts.com](http://www.melco-resorts.com).

The Company is strongly supported by its single largest shareholder, Melco International Development Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited and is substantially owned and led by Mr. Lawrence Ho, who is the Chairman, Executive Director and Chief Executive Officer of the Company.

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