



Press Release

[For Immediate Publication]

City of Dreams Mediterranean's official opening marks the beginning of a new era for tourism in Cyprus

Melco's world-class offerings are brought to guests
at Europe's largest and premier integrated resort

Cyprus, Tuesday, 11 July 2023 - Europe's first integrated resort, City of Dreams Mediterranean, officially opened its doors in Limassol on Monday, 10 July, marking the beginning of a new era for tourism in Cyprus.

With a total investment exceeding €600 million, the iconic City of Dreams Mediterranean is one of the largest development projects of its kind ever undertaken in Cyprus. City of Dreams Mediterranean aims to establish the island as a year-round destination for premium tourism, world-class entertainment, as well as a hub for international business and conference tourism.

Striving to become a regional landmark, the resort will contribute towards the sustainable growth of the Cyprus economy by attracting thousands of tourists each year while creating hundreds of jobs and developing a chain of value for the local community through collaborations with Cyprus suppliers and businesses.

On Tuesday, 11 July, members of the media were hosted at a dedicated opening event for City of Dreams Mediterranean by Mr. Lawrence Ho, Chairman and Chief Executive Officer of Melco Resorts & Entertainment, who shared the Company's vision for the development. Mr. Grant Johnson, Property Manager of City of Dreams Mediterranean, then introduced the integrated resort's unique features and offerings.

The event's attendees were given a tour of the resort after being hosted to a lunch reception.

Mr. Lawrence Ho, Chairman and Chief Executive Officer of Melco Resorts & Entertainment said, "Today marks the start of the most exciting chapter. City of Dreams Mediterranean gives Cyprus a new story to tell by blending local culture, hospitality and beauty with a new form of entertainment and experience. City of Dreams Mediterranean provides premium luxury, inspired and infused with local flavour. It allows Cyprus to unlock new markets in the region and beyond.



CITY OF DREAMS

MEDITERRANEAN

Having a resort of this quality, with all its attractions, including the largest expo facilities on the island, opens multiple new possibilities. The resort is a product of incredible hard work by many thousands of individuals through the partnership with the government, the business community, our colleagues and the people of this island. I would like to take this opportunity to acknowledge their achievement here in Cyprus. Thank you to all those who have helped turn this dream into a reality."

Mr. Menelaos Shiacolas, Managing Director of CNS Group commented, "Marking the official opening of City of Dreams Mediterranean, 10 July 2023 is a truly momentous day for everyone at CNS Group. It is a project that is completely unique in Cyprus, and which significantly elevates the status of the country as a destination. We are extremely proud of our excellent partnership with Melco, a company whose experience, industry know-how and absolute commitment has made this amazing integrated resort possible."

In his address, **Mr. Grant Johnson, Property Manager of City of Dreams Mediterranean**, thanked the people of Cyprus for embracing the project and making it possible, and paid special tribute to his colleagues for the tireless hours spent over the last years. "This tremendous achievement is testament to the incredible cooperation and support we have received here in Cyprus. This resort, the largest of its kind in Europe, is, like everything we do, the product of partnership. The combination of our brand, our expertise in entertainment, the thrill of our gaming, the quality of our guest experience, hand in hand with Cyprus culture and hospitality, is an extremely powerful mix. Cyprus is now ready to compete across Europe and the Middle East in luxury tourism and large-scale conferences."

As Europe's largest and premier integrated resort, City of Dreams Mediterranean delivers an incomparable experience to satisfy every taste, ranging from luxury hospitality - with its fourteen-storey hotel featuring 500 guest rooms and suites - to designer-brand shopping, iconic architecture, renowned art, sporting facilities, outdoor amphitheatre, family adventure park, as well as world-class conference and exhibition space, spacious and contemporary gaming experience, and fine dining.

With sustainability at its core, City of Dreams Mediterranean is the first development in Cyprus to achieve a BREEAM Excellent rating for its sustainability strategy at its design stage. Recently, City of Dreams Mediterranean was also honoured by The European Property Awards 2023 for



achievements in three categories, including *Best Hotel Architecture Europe*, *Best Sustainable Commercial Development Europe* and *Best New Hotel Construction & Design Cyprus*.

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About City of Dreams Mediterranean

City of Dreams Mediterranean, Europe's first integrated resort (IR), is the largest premier integrated destination resort in the region. It features a fourteen-storey luxury hotel with 500 guest rooms and suites, over 8,000 square meters of MICE space, an outdoor amphitheatre, a family adventure park, and a variety of premium dining outlets and luxury retail. Its interior design is based on Melco's international luxury standards, specifically customised for the Cyprus IR, while the exterior design features distinct Mediterranean influences. A world-class development, a landmark for Cyprus but also for the wider region, the integrated resort is set to enrich Cyprus' tourism product, attracting thousands of new tourists annually and significantly contribute to countering seasonality, while establishing the island as a year-round all-season destination.

www.cityofdreamsmed.com.cy

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