



FOR IMMEDIATE RELEASE

Melco announces launch of Non-mandatory Central Provident Fund Scheme for local colleagues

Macau, Wednesday, May 8, 2019 – Melco Resorts & Entertainment today announced the Company will be joining the Non-Mandatory Central Provident Fund System, effective July 1, 2019. Macau residents joining the Company from July 1, 2019 onwards will be provided the option to enroll in the Non-Mandatory Central Provident Fund System, while the Company's Macau resident colleagues enrolled in one of the Company's Pension Fund Plans before July 1, 2019 will be provided with the option to transfer to the Non-Mandatory Central Provident Fund System or remain in their current Pension Fund Plan, which will continue to be in effect in parallel for such colleagues.

Mr. Lawrence Ho, Chairman and Chief Executive Officer of Melco Resorts & Entertainment, said, "Our colleagues are integral to the Company's achievements, and we are pleased to support the Macau SAR Government's Non-Mandatory Central Provident Fund for our Macau resident employees."

The Non-Mandatory Central Provident Fund aims to enhance social protection for Macau residents in their old age and is designed to complement the existing social security system. Melco will facilitate communication sessions to introduce the Non-Mandatory Central Provident Fund System to our colleagues so they are able to make an informed choice.

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About Melco Resorts & Entertainment Limited

The Company, with its American depository shares listed on the NASDAQ Global Select Market (NASDAQ: MLCO), is a developer, owner and operator of casino gaming and entertainment casino resort facilities in Asia. The Company currently operates Altira Macau (www.altiramacau.com), a casino hotel located at Taipa, Macau and City of Dreams (www.cityofdreamsmacau.com), an integrated urban casino resort located in Cotai, Macau. Its business also includes the Mocha Clubs (www.mochaclubs.com), which comprise the largest non-casino based operations of electronic gaming machines in Macau. The Company also majority owns and operates Studio City (www.studiocity-macau.com), a cinematically-themed integrated entertainment, retail and gaming resort in Cotai, Macau. In the Philippines, a Philippine subsidiary of the Company currently operates and manages City of Dreams Manila (www.cityofdreams.com.ph), a casino, hotel, retail and entertainment integrated resort in the Entertainment City complex in Manila. For more information about the Company, please visit www.melco-resorts.com.

The Company is strongly supported by its single largest shareholder, Melco International Development Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited and is substantially owned and led by Mr. Lawrence Ho, who is the Chairman, Executive Director and Chief Executive Officer of the Company.



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