FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

REPORT OF FOREIGN ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 OF THE SECURITIES EXCHANGE ACT OF 1934

For the month of August 2012

Commission File Number: 001-33178

MELCO CROWN ENTERTAINMENT LIMITED

36th Floor, The Centrium
60 Wyndham Street
Central
Hong Kong
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20–F or Form 40–F. Form 20-F 🗵 Form 40-F 🗆
Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): \Box
Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): \Box
Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3–2(b) under the Securities Exchange Act of 1934. Yes 🗆 No 🗵
If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3–2(b): 82– N/A

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MELCO CROWN ENTERTAINMENT LIMITED Form 6-K TABLE OF CONTENTS

<u>Signature</u>

Exhibit 99.1

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

MELCO CROWN ENTERTAINMENT LIMITED

By: /s/ Geoffrey Davis
Name: Geoffrey Davis, CFA
Title: Chief Financial Officer

Date: August 7, 2013

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EXHIBIT INDEX

Exhibit No. Description

Exhibit 99.1 Unaudited Results for The Second Quarter of 2013, dated August 7, 2013

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(Incorporated in the Cayman Islands with limited liability)

(Stock code: 6883)

UNAUDITED RESULTS FOR THE SECOND QUARTER OF 2013

This announcement is issued pursuant to Rule 13.09 of the Rules Governing the Listing of the Securities of The Stock Exchange of Hong Kong Limited.

Melco Crown Entertainment Limited ("Melco Crown Entertainment" or "the Company") (SEHK: 6883) (NASDAQ: MPEL), a developer and owner of casino gaming and entertainment resort facilities in Asia, today released its unaudited financial results for the second quarter of 2013, as part of its regular earnings disclosure practices for the Company's American depository shares ("ADSs"), which are listed on the NASDAQ Global Select Market in the United States

These unaudited results have been prepared in accordance with the United States Generally Accepted Accounting Principles ("U.S. GAAP") which differ in certain respects from the International Financial Reporting Standards ("IFRS").

Net revenue for the second quarter of 2013 was US\$1,295.0 million, representing an increase of approximately 38% from US\$938.5 million for the second quarter of 2012. The increase in net revenue was primarily attributable to higher group-wide rolling chip revenues and mass market gross gaming revenues.

Adjusted EBITDA⁽¹⁾ was US\$330.1 million for the second quarter of 2013, as compared to Adjusted EBITDA of US\$203.8 million in the comparable period of 2012. The 62% year-over-year increase in Adjusted EBITDA was attributable to strong growth in the mass market table games segment at City of Dreams, improved group-wide rolling chip volume and higher group-wide rolling chip win rate, together with our committed cost control culture.

On a U.S. GAAP basis, net income attributable to Melco Crown Entertainment for the second quarter of 2013 was US\$181.0 million, or US\$0.33 per ADS, compared with net income attributable to Melco Crown Entertainment of US\$82.3 million, or US\$0.15 per ADS, in the second quarter of 2012. The year-over-year increase in net income was primarily attributable to the strong group-wide operating performance and reduced interest expenses following the refinancing of the 10.25% US\$600 million senior notes and redemption of the RMB notes in the first quarter of 2013, partially offset by US\$8.6 million of finance charges associated with the Philippines capital lease obligation, US\$15.8 million of net interest expense and other finance charges associated with Studio City and a higher capitalized interest, primarily related to Studio City. The net loss attributable to non-controlling interests during the second quarter of 2013 of US\$16.6 million was majority related to Studio City and the Philippines Project. The increase in net loss attributable to non-controlling interests was primarily attributable to the non-controlling interests' share of Studio City financing costs and the Philippines Project's pre-operating expenses during the quarter.

Mr. Lawrence Ho, Co-Chairman and Chief Executive Officer of Melco Crown Entertainment, commented, "I am pleased to report another successive quarter of record earnings and EBITDA, building on the strong momentum in the first quarter of 2013.

"Highlighting the ideal strategic positioning of our flagship property, City of Dreams, this premium-mass focused property once again captured meaningful market share in the mass market table games segment which, in turn, has been the major driver of our impressive group-wide performance in the second quarter of 2013. City of Dreams' unique ability to cater towards these highly discerning, premium mass market-focused customers is highlighted by our market-leading mass table yields, which is increasingly important in a table supply constrained market.

"We continue to move forward with the fifth hotel tower at City of Dreams and anticipate to commence construction by the end of 2013. This iconic additional hotel tower represents another powerful addition to our wide array of amenities and attractions that City of Dreams already offers its premium-mass and high end customers, providing another tool to further extend our leading position in this key segment.

"Altira Macau also delivered robust sequential EBITDA growth in the second quarter of 2013, with increased rolling chip volumes and expanding table yields highlighting the success of our continual group-wide table yield optimization strategy, ensuring we allocate tables to maximize overall company profitability.

"Our development pipeline continues to progress, with Studio City on-budget and on-track to open in mid-2015, while the timing of our Philippines Project remains unchanged and is expected to open around the middle of next year. Both of these exciting development opportunities are key components of our strategy to maximize return on invested capital and drive long term shareholder value.

"Macau continues to deliver robust growth across all gaming and non-gaming segments in 2013, highlighting its unique position to cater to the rapidly evolving Asian consumer and expanding middle class. Similarly, our Manila project is well positioned to address this segment in the Philippines and the broader region providing another destination to a wider array of consumers seeking a broader leisure and entertainment proposition. Both of these markets are expected to benefit meaningfully from wide-reaching development plans and significant infrastructure improvements, helping to improve access and enhance customer experience."

City of Dreams Second Quarter Results

For the quarter ended June 30, 2013, net revenue at City of Dreams was US\$967.0 million compared to US\$684.2 million in the comparable period of 2012. City of Dreams generated Adjusted EBITDA of US\$300.2 million in the second quarter of 2013 compared to US\$184.3 million in the second quarter of 2012, an increase of 63%.

The strong year-over-year improvement in Adjusted EBITDA was primarily a result of substantial growth in mass market table games volumes and an improved mass market table games hold percentage together with strong growth in rolling chip volumes and a higher rolling chip win rate.

Rolling chip volume totaled US\$24.8 billion for the second quarter of 2013, up 30% from US\$19.1 billion in the second quarter of 2012, and the rolling chip win rate was 3.1% in the second quarter of 2013 versus 3.0% in the second quarter of 2012. The expected rolling chip win rate range is 2.7%-3.0%.

Mass market table games drop increased 35% to US\$1,109.9 million compared with US\$822.5 million in the second quarter of 2012. The mass market table games hold percentage was 32.8% in the second quarter of 2013, an increase from 29.0% in the comparable period last year.

Slot handle for the second quarter of 2013 was US\$1,196.2 million, up 64% from US\$727.8 million generated in the second quarter of 2012.

Total non-gaming revenue at City of Dreams in the second quarter of 2013 was US\$62.2 million, up from US\$56.0 million in the second quarter of 2012. Occupancy per available room in the second quarter of 2013 was 97% as compared to 90% in the second quarter of 2012. The average daily rate ("ADR") in the second quarter of 2013 was US\$188 per occupied room, which compares with US\$181 in the second quarter of 2012.

Altira Macau Second Quarter Results

For the quarter ended June 30, 2013, net revenue at Altira Macau was US\$278.8 million versus US\$208.5 million in the quarter ended June 30, 2012. Altira Macau generated Adjusted EBITDA of US\$41.4 million in the second quarter of 2013 compared with Adjusted EBITDA of US\$26.0 million in the second quarter of 2012. The improvement in Adjusted EBITDA was primarily a result of stronger group-wide rolling chip volumes and a higher win rate.

Rolling chip volume totaled US\$11.8 billion in the second quarter of 2013 versus US\$10.2 billion in the second quarter of 2012. In the second quarter of 2013, the rolling chip win rate was 3.0%, as compared to 2.7% for the comparable period in 2012. The expected rolling chip win rate range is 2.7%-3.0%.

In the mass market table games segment, drop totaled US\$172.1 million in the second quarter of 2013, an increase of 24% from US\$139.0 million generated in the second quarter of 2012. The mass market table games hold percentage was 15.5% in the second quarter of 2013 compared with 17.7% in the second quarter of last year.

Total non-gaming revenue at Altira Macau in the second quarter of 2013 was US\$9.2 million, up from US\$8.1 million in the second quarter of 2012. Occupancy per available room in the second quarter of 2013 was 98%, as compared with 97% for the comparable period in 2012. ADR was US\$229 per occupied room, compared to US\$218 in the second quarter of 2012.

Mocha Clubs Second Quarter Results

For the quarter ended June 30, 2013, net revenue at Mocha Clubs was US\$37.2 million, up 6% from US\$35.1 million in the second quarter of 2012. Mocha Clubs generated US\$9.8 million of Adjusted EBITDA in the second quarter of 2013, an increase of 7% when compared to Adjusted EBITDA of US\$9.1 million in the comparable period in 2012.

The number of gaming machines in operation at Mocha Clubs averaged approximately 2,000 in the second quarter of 2013, compared to approximately 2,100 in the comparable period in 2012. The net win per gaming machine per day was US\$207 in the quarter ended June 30, 2013, as compared with US\$181 in the same period in 2012, an increase of 14%.

The Philippines Project Second Quarter Results

On a fully consolidated basis, we incurred approximately US\$6.3 million of operating expenses in the second quarter of 2013 in relation to the Philippines Project, which primarily relate to pre-opening costs as well as other fees and costs associated with the corporate reorganization of Melco Crown (Philippines) Resorts Corporation ("MCP"), and recorded a net loss of approximately US\$21.0 million on our Philippines Project as a result of operating and foreign exchange losses, as well as approximately US\$10.5 million of capital lease charges relating to building lease payments incurred during the second quarter of 2013.

Other Factors Affecting Earnings

Total non-operating expense for the second quarter of 2013 was US\$55.6 million, which included US\$39.1 million in net interest expense and other finance costs of US\$11.4 million. Non-operating expense also included a foreign exchange loss of US\$5.4 million. There was US\$6.8 million of capitalized interest during the second quarter of 2013, primarily relating to Studio City. The year-on-year increase in non-operating expenses of US\$29.5 million was predominantly due to the higher net interest expenses and other finance costs associated with the Studio City financing and the foreign exchange loss primarily related to Philippines Project during the second quarter of 2013. Melco Crown Entertainment also incurred US\$2.9 million of development costs, which predominantly relate to fees and costs associated with the corporate reorganization of MCP.

Depreciation and amortization costs of US\$96.5 million were recorded in the second quarter of 2013, of which US\$14.3 million was related to the amortization of our gaming sub-concession and US\$16.1 million was related to the amortization of land use rights.

Financial Position and Capital Expenditure

Cash and cash equivalents as of June 30, 2013 totaled US\$3.0 billion, including US\$1.1 billion of restricted cash. Total debt at the end of the second quarter of 2013 was US\$2.7 billion.

As at June 30, 2013, capital lease obligations in relation to building lease payments for MCP totaled US\$278.2 million.

Capital expenditures for the second quarter of 2013 were US\$107.2 million, which primarily related to Studio City and the Philippines Project, as well as various projects at City of Dreams and Altira Macau.

Six Months' Results

For the six months ending June 30, 2013, Melco Crown Entertainment reported net revenue of US\$2,440.0 million versus US\$1,965.4 million in the six months ending June 30, 2012. The year-over-year increase in net revenue was primarily driven by substantially improved group-wide mass table games and rolling chip revenue.

Adjusted EBITDA for the first six months of 2013 was US\$603.6 million, as compared with Adjusted EBITDA of US\$446.4 million in the first six months of 2012. The year-over-year improvements in net revenue and Adjusted EBITDA were primarily attributable to the significant increase in mass table games revenues together with strict cost control focus and higher rolling chip volumes, partially offset by a lower group-wide rolling chip win rate.

On a U.S. GAAP basis, net income attributable to Melco Crown Entertainment for the first six months of 2013 was US\$234.8 million, or US\$0.43 per ADS, compared with net income attributable to Melco Crown Entertainment of US\$204.4 million, or US\$0.37 per ADS, in the comparable period of 2012.

The shareholders and potential investors of Melco Crown Entertainment are advised not to place undue reliance on the unaudited earnings and financial information of the Company for the second quarter of 2013 and for the six months ended June 30, 2013 and are reminded that such financial information presented herein have been prepared in accordance with U.S. GAAP which differ in certain respects from IFRS and has not been audited. Consequently, the shareholders and potential investors of the Company are advised to exercise caution in dealing in the securities of the Company.

Conference Call Information

Melco Crown Entertainment will hold a conference call to discuss its second quarter 2013 financial results on August 7, 2013 at 8:30 a.m. Eastern Time (8:30 p.m. Hong Kong Time). To join the conference call, please use the dial-in details below:

US Toll Free 1 866 519 4004
US Toll / International 1 845 675 0437
HK Toll 852 2475 0994
HK Toll Free 800 930 346
UK Toll Free 080 823 46646
Australia Toll Free 1 800 457 076
Philippines Toll Free 1 800 165 10607

Passcode MPEL

An audio webcast will also be available at www.melco-crown.com.

To access the replay, please use the dial-in details below:

US Toll Free 1 855 452 5696 US Toll / International 1 646 254 3697 HK Toll Free 800 963 117 Philippines Toll Free 1 800 161 20166

Conference ID 22636948

Safe Harbor Statement

This announcement contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. The Company may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission (the "SEC"), in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about the Company's beliefs and expectations, are forward-looking statements involve inherent risks and uncertainties, and a number of factors could cause actual results to differ materially from those contained in any forward-looking statement. These factors include, but are not limited to, (i) growth of the gaming market and visitation in Macau, (ii) capital and credit market volatility, (iii) local and global economic conditions, (iv) our anticipated growth strategies, and (v) our future business development, results of operations and financial condition. In some cases, forward-looking statements can be identified by words or phrases such as "may", "will", "expect", "anticipate", "target", "aim", "estimate", "intend", "plan", "believe", "potential", "continue", "is/are likely to" or other similar expressions. Further information regarding these and other risks, uncertainties or factors is included in the Company's filings with the SEC. All information provided in this announcement is as of the date of this announcement, and the Company undertakes no duty to update such information, except as required under applicable law.

Non-GAAP Financial Measures

"Adjusted EBITDA" is earnings before interest, taxes, depreciation, amortization, pre-opening costs, development costs, property charges and others, share-based compensation, other non-operating income and expenses and net loss attributable to non-controlling interests. "Adjusted property EBITDA" is earnings before interest, taxes, depreciation, amortization, pre-opening costs, development costs, property charges and others, sharebased compensation, corporate and others expenses, other non-operating income and expenses and net loss attributable to non-controlling interests. Adjusted EBITDA and adjusted property EBITDA are presented exclusively as a supplemental disclosure because management believes that they are widely used to measure the performance, and as a basis for valuation, of gaming companies. Management uses adjusted EBITDA and adjusted property EBITDA as measures of the operating performance of its segments and to compare the operating performance of its properties with those of its competitors. The Company also presents adjusted EBITDA and adjusted property EBITDA because they are used by some investors as ways to measure a company's ability to incur and service debt, make capital expenditures, and meet working capital requirements. Gaming companies have historically reported adjusted EBITDA and adjusted property EBITDA as supplements to financial measures in accordance with U.S. generally accepted accounting principles ("GAAP"). However, adjusted EBITDA and adjusted property EBITDA should not be considered as alternatives to operating income as indicators of the Company's performance, as alternatives to cash flows from operating activities as measures of liquidity, or as alternatives to any other measure determined in accordance with GAAP. Unlike net income, adjusted EBITDA and adjusted property EBITDA do not include depreciation and amortization or interest expense and therefore do not reflect current or future capital expenditures or the cost of capital. The Company compensates for these limitations by using adjusted EBITDA and adjusted property EBITDA as only two of several comparative tools, together with GAAP measurements, to assist in the evaluation of operating performance. Such GAAP measurements include operating income, net income, cash flows from operations and cash flow data. The Company has significant uses of cash flows, including capital expenditures, interest payments, debt principal repayments, taxes and other non-recurring charges, which are not reflected in adjusted EBITDA or adjusted property EBITDA. Also, the Company's calculation of adjusted EBITDA and adjusted property EBITDA may be different from the calculation methods used by other companies and, therefore, comparability may be limited. Reconciliations of adjusted EBITDA and adjusted property EBITDA with the most comparable financial measures calculated and presented in accordance with GAAP are provided herein immediately following the financial statements included in this announcement.

"Adjusted net income" is net income before pre-opening costs, development costs, property charges and others, change in fair value of interest rate swap agreements, loss on extinguishment of debt and costs associated with debt modification. Adjusted net income and adjusted net income per share ("EPS") are presented as supplemental disclosures because management believes that they are widely used to measure the performance, and as a basis for valuation, of gaming companies. These measures are used by management and/or evaluated by some investors, in addition to income and EPS computed in accordance with GAAP, as an additional basis for assessing period-to-period results of our business. Adjusted net income may be different from the calculation methods used by other companies and, therefore, comparability may be limited. Reconciliations of adjusted net income with the most comparable financial measures calculated and presented in accordance with GAAP are provided herein immediately following the financial statements included in this announcement.

About Melco Crown Entertainment Limited

Melco Crown Entertainment, with its shares listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "Hong Kong Stock Exchange") (SEHK: 6883) and its American depositary shares listed on the NASDAQ Global Select Market (NASDAQ: MPEL), is a developer, and through licensed subsidiaries, operator of casino gaming and entertainment casino resort facilities in Asia. Melco Crown Entertainment currently operates Altira Macau (www.altiramacau.com), a casino hotel located at Taipa, Macau and City of Dreams (www.cityofdreamsmacau.com), an integrated urban casino resort located in Cotai, Macau. Melco Crown Entertainment's business also includes the Mocha Clubs (www.mochaclubs.com), which comprise the largest non-casino based operations of electronic gaming machines in Macau. The Company is also developing the planned Studio City Project, a cinematically-themed integrated entertainment, retail and gaming resort in Cotai, Macau. In the Philippines, MCE Leisure (Philippines) Corporation, a subsidiary of Melco Crown Entertainment, has been cooperating with SM Group's Belle Corporation to develop and operate a casino, hotel, retail and entertainment integrated resort in the Entertainment City complex in Manila. For more information about Melco Crown Entertainment, please visit www.melco-crown.com.

Melco Crown Entertainment has strong support from both of its major shareholders, Melco International Development Limited ("**Melco**") and Crown Limited ("**Crown**"). Melco is a listed company on the Hong Kong Stock Exchange and is substantially owned and led by Mr. Lawrence Ho, who is Co-Chairman, an Executive Director and the CEO of Melco Crown Entertainment. Crown is a top-50 company listed on the Australian Securities Exchange and led by Executive Chairman Mr. James Packer, who is also Co-Chairman and a Non-executive Director of Melco Crown Entertainment.

Investment Community, please contact:

Ross Dunwoody Vice President, Investor Relations Tel: +853 8868 7575 or +852 2598 3689 Email: rossdunwoody@melco-crown.com

For media enquiry, please contact:

Maggie Ma Head of Corporate Communications Tel: +853 8868 3767 or +852 3151 3767 Email: maggiema@melco-crown.com

Macau, August 7, 2013

As of the date of this announcement, the executive Director of the Company is Lawrence Yau Lung Ho; the non-executive Directors are James Douglas Packer, John Peter Ben Wang, Yuk Man Chung, William Todd Nisbet, and Rowen Bruce Craigie and the independent non-executive Directors are James Andrew Charles MacKenzie, Thomas Jefferson Wu, Yiu Wa Alec Tsui, and Robert Wason Mactier.

This announcement is prepared in both English and Chinese and in the event of inconsistency, the English text of this announcement shall prevail over the Chinese text.

Melco Crown Entertainment Limited and Subsidiaries Condensed Consolidated Statements of Operations (In thousands of U.S. dollars, except share and per share data)

		Three Months Ended June 30,			Six Mont June			
		2013		2012		2013	. 50,	2012
ODED ATIMO DEVENIUE	((Unaudited)	(Unaudited)		(Unaudited)		(Unaudited)
OPERATING REVENUES	¢	1 262 226	¢	005.063	¢	2 272 770	¢	1 006 024
Casino	\$	1,263,336	\$	905,962	\$	2,373,779	\$	1,896,834
Rooms Food and beverage		31,414 18,024		28,040 15,732		62,348 37,888		57,468 32,696
Entertainment, retail and others		23,118		21,379		45,930		43,027
		1,335,892		971,113		2,519,945	_	
Gross revenues						(79,993)		2,030,025
Less: promotional allowances		(40,881)		(32,601)			_	(64,655)
Net revenues		1,295,011		938,512		2,439,952		1,965,370
OPERATING COSTS AND EXPENSES		(000 (54)		(650,600)		(4 (55) 546)		(4.004.000)
Casino		(882,651)		(658,622)		(1,672,746)		(1,361,698)
Rooms		(2,881)		(3,456)		(6,009)		(7,586)
Food and beverage		(5,863)		(6,359)		(13,880)		(14,365)
Entertainment, retail and others General and administrative		(15,089)		(16,416)		(31,068)		(30,764)
		(61,256) (4,716)		(52,222)		(117,833) (6,646)		(108,631)
Pre-opening costs Development costs		(2,888)		(2,215) (568)		(19,985)		(3,300) (568)
Amortization of gaming subconcession		(14,310)		(14,310)		(28,619)		(28,619)
Amortization of land use rights		(16,115)		(14,335)		(32,040)		(28,318)
Depreciation and amortization		(66,105)		(65,343)		(130,705)		(132,128)
Property charges and others		(3,473)		(447)		(3,697)		(3,616)
Total operating costs and expenses		(1,075,347)		(834,293)		(2,063,228)		(1,719,593)
OPERATING INCOME						376,724	_	
		219,664		104,219		3/0,/24	_	245,777
NON-OPERATING EXPENSES		(20,002)		(22.700)		(00, 470)		(40,000)
Interest expenses, net		(39,093)		(22,789)		(80,478)		(46,062)
Other finance costs		(11,436)		(3,488)		(20,793)		(6,982) 363
Change in fair value of interest rate swap agreements Foreign exchange (loss) gain, net		(5,399)		(435)		(9,822)		1,639
Other income, net		360		624		360		1,134
Loss on extinguishment of debt						(50,935)		1,154
Costs associated with debt modification		<u>—</u>		<u></u>		(10,538)		
Total non-operating expenses		(55,568)		(26,088)		(172,206)		(49,908)
							_	
INCOME BEFORE INCOME TAX INCOME TAX CREDIT		164,096		78,131		204,518		195,869
		392		281	_	1,356	_	1,042
NET INCOME NET LOSS ATTRIBUTABLE TO NONCONTROLLING INTERESTS		164,488		78,412 3,850		205,874		196,911
		16,557		3,030	_	28,947	_	7,442
NET INCOME ATTRIBUTABLE TO MELCO CROWN	ď	101.045	¢	02.262	¢	224 021	ď	204 252
ENTERTAINMENT LIMITED	\$	181,045	<u> </u>	82,262	D	234,821	<u> </u>	204,353
NET INCOME ATTRIBUTABLE TO MELCO CROWN								
ENTERTAINMENT LIMITED PER SHARE:								
Basic	\$	0.110	\$	0.050	\$	0.142	\$	0.124
Diluted	\$	0.109	\$	0.050	\$	0.141	\$	0.123
NET INCOME ATTRIBUTABLE TO MELCO CROWN	_							
ENTERTAINMENT LIMITED PER ADS:								
Basic	\$	0.329	\$	0.150	\$	0.427	\$	0.373
Diluted	\$	0.327	\$	0.149	\$	0.424	\$	0.370
WEIGHTED AVERAGE SHARES USED IN NET INCOME		0.027	<u> </u>	0,1,0	<u> </u>	<u> </u>	<u> </u>	0.07.0
ATTRIBUTABLE TO MELCO CROWN ENTERTAINMENT								
LIMITED PER SHARE CALCULATION:	1 /	640 707 700	1 /	SAE 671 FA1	1	640 E00 720	1	644 200 502
Basic		649,707,709		545,671,541		648,598,729		644,388,593
Diluted	1,0	663,010,423	1,6	657,320,954	1,	662,965,016	1,	657,367,600

Melco Crown Entertainment Limited and Subsidiaries Condensed Consolidated Balance Sheets (In thousands of U.S. dollars)

CURRENT ASSETS \$1,959,06 \$1,070,02 Cash and cash equivalents \$25,074 302,029 Accounts receivable, net 295,074 302,029 Amount due from a shareholder 47 — Deferred tax asses 83 — Income tax receivable 17,70 15,75 Prepaid expenses and other current assets 34,803 2,743 Iotal Current assets 31,803 2,840,80 Iotal Current assets 31,803 2,840,80 Iotal Current assets 31,803 2,842,80 Intraction of Current assets 31,803 3,842,80 Iotal Current assets 3,942 4,224		June 30, 2013	December 31, 2012
Cash and cash equivalents \$1,99,000 \$1,70,200 Restricted cash 201,346 67,298 Accounts receivable, nee 295,074 30,929 Amount due from affiliated companies 75 1,322 Amount due from affiliated companies 76 1,322 Amount due from a shareholder 48 - Deferred tax assets 38 - Income tex receivable 39 26 Inventories 14,00 27,73 Total current assets 3,008,34 27,740 Propertic yenese and other current assets 3,008,34 27,740 God Device of Cash Sciences 3,008,34 27,490,26 GAMING SUBCONCESSION, NET 513,64 34,220 GODOWILL 4,12 4,220 GOODWILL 8,19 8,19 8,19 LONG-TERM PREPAYMENTS, DEPOSITS AND OTHER ASSETS 20,008 8,20 DEFERRED TERNA CINGCOSTS 1,20 6,20 LAND USE RIGHTS, NET 98,37 98,98 DEFERRED TAX SESTS 2,00 9,90	ASSETS	(Unaudited)	(Audited)
Cash and cash equivalents \$1,99,000 \$1,70,200 Restricted cash 201,346 67,298 Accounts receivable, nee 295,074 30,929 Amount due from affiliated companies 75 1,322 Amount due from affiliated companies 76 1,322 Amount due from a shareholder 48 - Deferred tax assets 38 - Income tex receivable 39 26 Inventories 14,00 27,73 Total current assets 3,008,34 27,740 Propertic yenese and other current assets 3,008,34 27,740 God Device of Cash Sciences 3,008,34 27,490,26 GAMING SUBCONCESSION, NET 513,64 34,220 GODOWILL 4,12 4,220 GOODWILL 8,19 8,19 8,19 LONG-TERM PREPAYMENTS, DEPOSITS AND OTHER ASSETS 20,008 8,20 DEFERRED TERNA CINGCOSTS 1,20 6,20 LAND USE RIGHTS, NET 98,37 98,98 DEFERRED TAX SESTS 2,00 9,90	CLIDDENT ACCETC		
Restricted cash 70,146 629.914 20.902 Accounts receivable, net 295.014 20.902 Anounts due from a filialed companies 75 3.22 Anount due from a shareholder 175		\$1,050,060	\$1.700.200
Acounts seeivable, net 25,074 30,292 Amounts de from affiliated companies 7 ————————————————————————————————————	•		
Amount due from a filialed companies 75 1,322 Amount due from a shareholder 37 — Deferred tax seess 38 — Income tax receivable 38,00 26 Income tax receivable 34,003 27,43 Pepale despenses and other current assets 30,003 27,49,026 PROPERTY AND EQUIPMENT, NET 31,668 2,848,049 CAMING SUBCONCESSION, NET 42,20 42,20 GOODWILL 81,915 81,916 81,916 81,916 81,916 81,916 81,916 81,916 81,918 81,916 81,918 81,918 81,918 81,918 81,918 81,918 81,918 81,918 81,918			
Amount due from a shareholder 47 ————————————————————————————————————	·	•	,
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Income tax receivable (memories) 39 266 Inventories 17,04 16,57 Prepaid expense and other current assets 3,000,548 27,902 Broberry Abb EQUIPMENT, NET 3,006,588 2,749,026 GAMING SUBCONCESSION, NET 513,649 542,268 INTANCIBLE ASSETS, NET 4,220 4,220 COODWILL 20,508 88,241 ERSTRICTED CASH 20,508 88,241 DEFERRED TAX ASSETS 118 10 DEFERRED FINANCING COSTS 12,683 65,930 LAND USE RIGHTS, NET 383,073 98,948 TOTAL ASSETS 383,073 98,948 TOTAL ASSETS 5,950 13,745 CAUSE INTERIORITIES 88,309 18,745 Accured expenses and other current liabilities 88,493 88,444 Income tax payable 5,690 13,745 Accured expenses and other current liabilities 1,556 1,156 1,156 Long Carlier Mobil 28,247 88,430 1,864 1,464 Current priori Indu			
Inventions 1,704 1,576			266
Propiet expense and other current assets 34,803 27,743 Total current assets 3,00,504 2,90,006 ROPENT AND EQUIPMENT, NET 3,016,768 2,684,004 GAMING SUBCONCESSION, NET 513,60 42,20 42,20 GODDWILL 81,915 81,915 81,915 LONG-FERM PREPAYMENTS, DEPOSITS AND OTHER ASSETS 37,67 74,663 DEFERRED TAX ASSETS 11 10 10 DEFERRED TAX ASSETS 12,063 65,934 LAND USE RIGHTS, NET 98,373 98,984 LOTA LA ASSETS 33,062 79,476 LAND USE RIGHTS, NET 98,373 98,984 LOTAL ASSETS 53,062 79,476 CARRENT LIABILITIES 85,433 85,044 Accured expense and other current liabilities 85,433 85,044 Locarization payable 96,50 1,375 1,91 Accured expense and other current liabilities 85,43 85,04 1,94 Lopical lesse obligation, due within one year 26,27 85,49 Capital lesses obligation fon	Inventories		
Total current assets 3,008,564 2,749,026 PROPERTY AND EQUIPMENT, NET 3,016,68 5,848,04 AGMING SUBCONCESSION, NET 513,649 542,68 INTANGBLE ASSETS, NET 18,195 8,1915 LONG-TERM PREPAYMENTS, DEPOSITS AND OTHER ASSETS 25,088 88,244 RESTRICTED CASH 373,622 741,683 DEFERRED TAX ASSETS 118 105 DEFERRED FINANCING COSTS 120,683 55,934 LAND USE RIGHTS, NET 98,373 389,984 TOTAL ASSETS 58,308,33 59,946 CURRENT LIABILITIES 85,308,33 59,946 Current spayable 5,60 5,174 Accounts payable 5,960 \$1,25 Account exp apyable 25,30 - Account portion of long-term debt 26,47 849,40 Account spayable 1,15 9,49 Current portion of long-term debt 26,27 849,40 Accounts payable 1,25 9,49 Current portion of long-term debt 26,26 6,53 <t< td=""><td>Prepaid expenses and other current assets</td><td></td><td>,</td></t<>	Prepaid expenses and other current assets		,
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GAMING SUBCONCESSION, NET 513.69 52.288 MTANGIBLE ASSETS, NET 4.22 4.220 GOODWILL 81.915 18.19.15 LONG-TERM PRERAYMENTS, DEPOSITS AND OTHER ASSETS 205.08 88.241 RSTRICTED CASH 373.672 74.83 DEFERRED TENANCING COSTS 11.8 10.5 ELAND USE RIGHTS, NET 98.373 79.99 LAND USE RIGHTS, NET \$85.08.01 \$7.947.66 CURRENT LIABLITIES *85.09.00 \$1.345 CURENT LIABLITIES \$85.49 \$85.49 Accounts payable \$9.69 \$1.345 Accounted expenses and other current liabilities \$85.49 \$8.94 Lome tax payable \$9.50 \$8.94 Current portion of long-term debt \$25.00 \$9. Amounts due of affiliated companies \$1.19.19 \$9. Total current liabilities \$1.20 \$2.39,24 OTHER LONG-TERM LIBBILITIES \$1.20 \$6.30 CAPITAL LEASE OBLIGATION, DUE AFTER ONE YEAR \$2.53 - DEFERRED TAX LIABILITIES \$6.			
INTANGIBLE ASSETS, NET 4,220 4,220 GOODWILL 81,915 81,915 LONG-TERM PREPAYMENTS, DEPOSITS AND OTHER ASSETS 20,508 88,241 RESTRICTED CASH 373,672 74,683 DEFERRED FINA NCING COSTS 120,863 65,930 LAND USE RIGHTS, NET 983,737 989,946 LAND USE RIGHTS, NET 983,863 57,474,665 LARD LITTES AND SHAREHOLDERS' EQUITY 88,966 \$13,745 CURRENT LIABILITIES \$9,690 \$13,745 Accoude expenses and other current liabilities 88,543 80,841 Income tax payable \$9,690 \$1,345 Accured expenses and other current liabilities \$9,690 \$1,345 Capital lease obligation, due within one year 25,300 — Capital lease obligation, due within one year 25,300 — Current protion of long-termed deb 26,477 848,940 Amounts due to affiliated companies 1,185,600 1,721,660 Clong-track District 2,421,98 2,39,924 OTHER LONG-TERM LIABILITIES 2,422,93			
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DEFERRED FINANCING COSTS 120,863 65,930 LAND USE RIGHTS, NET 983,735 989,984 TOTAL ASSETS 88,306,30 \$7,947,466 CHABILITIES AND SHAREHOLDERS' EQUITY CURRENT LIABILITIES Accounts payable \$9,690 \$13,455 Accounts payable 885,439 850,841 Longent sayable of payable of payable of the current liabilities 25,360 — Current portion of long-term debt 26,477 854,940 Amounts due of affiliated companies 1,185,680 7.2 Total current liabilities 1,185,680 7.2 LONG-TERM DEBT 2,402,198 2,339,924 OAPITAL LEASE OBLIGATION, DUE AFTER ONE YEAR 25,239 — LAND USE RIGHTS PAYABLE 66,53 6,350 CAPITAL LEASE OBLIGATION, DUE AFTER ONE YEAR 25,283 — CAPITAL LEASE OBLIGATION, DUE AFTER ONE YEAR 3,65 1,651 Treasury shares 16,651 1,651 Ordinary shares 1,621 1,658 Treasury shares 1,621 1,615	DEFERRED TAX ASSETS		
LAND USE RIGHTS, NET 983,736 989,984 TOTAL ASSETS \$8,308,63 75,947,466 LABILITIES AND SHAREHOLDERS' EQUITY CURRENT LIABILITIES Accounts payable \$9,690 \$13,745 Accounted expenses and other current liabilities 885,439 850,841 Long teat payable \$9,690 \$1,745 21,945 Current portion of long-term debt \$25,600 — Current portion of long-term debt \$62,477 854,940 Amounts due to affiliated companies \$1,185 949 Total current liabilities \$1,85,680 \$1,21,660 LONG-TERM DEBT \$2,402,18 \$2,39,924 OTHER LONG-TERM LIABILITIES \$6,500 \$6,350 CAPITAL LEASE OBLIGATION, DUE AFTER ONE YEAR \$6,500 \$6,350 CAPITAL LEASE OBLIGATION, PUE AFTER ONE YEAR \$6,250 \$7,358 SHAREHOLDERS' EQUITY \$1,621 \$1,621 \$1,621 Ordinary shares \$1,622 \$1,623 \$1,625 \$1,621 Treasury shares \$1,621 \$1,621 <	DEFERRED FINANCING COSTS		
TOTAL ASSETS \$8,308,53 \$7,947,466 LABBILITIES AND SHAREHOLDERS' EQUITY CURRENT LIABILITIES Accound spayable \$9,690 \$13,745 Accound expenses and other current liabilities 885,493 850,841 Income tax payable \$1,556 1,191 Capital lease obligation, due within one year \$25,360 — Current portion of long-term debt \$25,360 — Amounts due to affiliated companies \$1,158 \$9,99 Total current liabilities \$1,216,600 \$1,216,600 LONG-TERM DEBT \$2,402,108 \$2,339,242 OTHER LONG-TERM LIABILITIES \$1,299 7,412 DEFERRED TAX LIABILITIES \$1,299 7,412 CAPITAL LEASE OBLICATION, DUE AFTER ONE YEAR \$25,339 — ALAND USE RIGHTS PAYABLE \$1,651 1,558 SHAREHOLDERS' EQUITY \$1 5,142 1,158 Ordinary shares \$1,652 1,558 1,558 Accumulated other comprehensive losses \$1,552 1,552 1,558 Act	LAND USE RIGHTS, NET		
LIABILITIES AND SHAREHOLDERS' EQUITY CURRENT LIABILITIES 8 9,690 \$ 13,745 Accounts payable 885,339 850,841 Income tax payable 1,556 1,191 Income tax payable 25,360 — Current portion of long-term debt 262,477 854,940 Amounts due to affiliated companies 1,185,680 1,721,666 LONG-TERM DEBT 2,402,198 2,339,924 OTHER LONG-TERM LIABILITIES 12,959 7,412 DEFERRED TAX LIABILITIES 66,350 66,350 CAPITAL LEASE OBLIGATION, DUE AFTER ONE YEAR 252,839 — LAND USE RIGHTS PAYABLE 5,402 1,856 SHAREHOLDERS' EQUITY 16,621 16,581 Ordinary shares 16,621 16,511 Accumulated other comprehensive losses (9,531) (1,057) Retained earnings 369,514 134,693 Total Melco Crown Entertainment Limited shareholders' equity 389,514 134,693 Total lequity 486,092 335,4817 Total equity 4,327,534	TOTAL ASSETS		
Accounts payable \$ 9,690 \$ 13,745 Accound expenses and other current liabilities 885,439 850,841 Income tax payable 1,556 1,191 Capital lease obligation, due within one year 262,477 854,940 Current portion of long-term debt 262,477 854,940 Amounts due to affiliated companies 1,158 949 Total current liabilities 1,8560 1,721,666 LONG-TERM DEBT 2,402,198 2,339,224 OTHER LONG-TERM LIABILITIES 6,659 66,350 CAPITAL LEASE OBLICATION, DUE AFTER ONE YEAR 252,839 LAND USE RIGHTS PAYABLE 5,162 7,1358 SHAREHOLDERS' EQUITY 7,1358 5,142 (113 Ordinary shares 1,652 1,6581 Treasury shares 1,652 1,158 Additional paid-in capital 3,469,170 3,235,835 Accumulated other comprehensive losses 1,953 1,1057 Retained earnings 3,840,632 3,385,939 Noncontrolling interests 486,092 354,817 <	LIABILITIES AND SHAREHOLDERS' EQUITY		
Accounts payable \$ 9,690 \$ 13,745 Accound expenses and other current liabilities 885,439 850,841 Income tax payable 1,556 1,191 Capital lease obligation, due within one year 262,477 854,940 Current portion of long-term debt 262,477 854,940 Amounts due to affiliated companies 1,158 949 Total current liabilities 1,8560 1,721,666 LONG-TERM DEBT 2,402,198 2,339,224 OTHER LONG-TERM LIABILITIES 6,659 66,350 CAPITAL LEASE OBLICATION, DUE AFTER ONE YEAR 252,839 LAND USE RIGHTS PAYABLE 5,162 7,1358 SHAREHOLDERS' EQUITY 7,1358 5,142 (113 Ordinary shares 1,652 1,6581 Treasury shares 1,652 1,158 Additional paid-in capital 3,469,170 3,235,835 Accumulated other comprehensive losses 1,953 1,1057 Retained earnings 3,840,632 3,385,939 Noncontrolling interests 486,092 354,817 <	CURRENT LIABILITIES		
Accrued expenses and other current liabilities 885,439 850,841 Income tax payable 1,556 1,191 Capital lease obligation, due within one year 25,360 — Current portion of long-term debt 262,477 854,940 Amounts due to affiliated companies 1,185,680 1,721,666 LONG-TERM DEBT 2,402,198 2,339,924 OTHER LONG-TERM LIABILITIES 64,659 66,530 CAPITAL LEASE OBLIGATION, DUE AFTER ONE YEAR 252,839 — LAND USE RIGHTS PAYABLE 62,765 71,358 SHAREHOLDERS' EQUITY 16,621 16,581 Ordinary shares 16,621 16,581 Treasury shares 16,621 13,835 Accumulated other comprehensive losses 9,531 (1,057 Accumulated earnings 369,514 134,693 Total Melco Crown Entertainment Limited shareholders' equity 3,840,632 3,839,39 Noncontrolling interests 486,902 3,540,512 Total quity 4327,534 3,740,756	Accounts payable	\$ 9,690	\$ 13,745
Income tax payable 1,556 1,191 Capital lease obligation, due within one year 25,360 — Current portion of long-term debt 262,477 854,940 Amounts due to affiliated companies 1,158 949 Total current liabilities 1,185,660 1,721,666 LONG-TERM DEBT 2,402,198 2,399,24 OTHER LONG-TERM LIABILITIES 64,659 66,350 CAPITAL LEASE OBLIGATION, DUE AFTER ONE YEAR 252,839 — LAND USE RIGHTS PAYABLE 62,765 71,358 SHAREHOLDERS' EQUITY Ordinary shares 16,621 16,581 Treasury shares 16,142 (113 Additional paid-in capital 3,469,170 3,235,835 Accumulated other comprehensive losses (9,531) (1,057) Retained earnings 369,514 134,693 Total Melco Crown Entertainment Limited shareholders' equity 3,840,632 3,385,939 Noncontrolling interests 486,902 354,817 Total equity 4,327,534 3,740,756		885,439	
Capital lease obligation, due within one year 25,360 — Current portion of long-term debt 262,477 854,940 Amounts due to affiliated companies 1,158 949 Total current liabilities 1,85,660 1,721,666 LONG-TERM DEBT 2,402,198 2,339,224 OTHER LONG-TERM LIABILITIES 64,659 66,350 CAPITAL LEASE OBLIGATION, DUE AFTER ONE YEAR 252,839 — LAND USE RIGHTS PAYABLE 62,765 71,358 SHAREHOLDERS' EQUITY Ordinary shares 16,621 16,581 Treasury shares (5,142) (113 Accumulated other comprehensive losses (9,531) (1,057) Retained earnings 39,514 134,693 Total Melco Crown Entertainment Limited shareholders' equity 3,840,632 3,885,939 Noncontrolling interests 486,902 354,417 Total equity 4,327,534 3,740,756	Income tax payable		
Amounts due to affiliated companies 1,158 949 Total current liabilities 1,185,680 1,721,666 LONG-TERM DEBT 2,402,198 2,339,924 OTHER LONG-TERM LIABILITIES 12,959 7,412 DEFERRED TAX LIABILITIES 64,659 66,350 CAPITAL LEASE OBLIGATION, DUE AFTER ONE YEAR 252,839 — LAND USE RIGHTS PAYABLE 62,765 71,358 SHAREHOLDERS' EQUITY Originary shares 16,621 16,581 Treasury shares (5,142) (113 Additional paid-in capital 3,469,710 3,235,835 Accumulated other comprehensive losses (9,531) 1,057 Retained earnings 369,514 134,693 Total Melco Crown Entertainment Limited shareholders' equity 3,840,632 3,385,939 Noncontrolling interests 48,6902 354,817 Total equity 4,327,534 3,740,756	Capital lease obligation, due within one year	25,360	_
Total current liabilities 1,185,680 1,721,666 LONG-TERM DEBT 2,402,198 2,339,924 OTHER LONG-TERM LIABILITIES 12,959 7,412 DEFERRED TAX LIABILITIES 64,659 66,350 CAPITAL LEASE OBLIGATION, DUE AFTER ONE YEAR 252,839 — LAND USE RIGHTS PAYABLE 62,765 71,358 SHAREHOLDERS' EQUITY Ordinary shares 16,621 16,581 Treasury shares (5,142) (113 Additional paid-in capital 3,469,170 3,235,835 Accumulated other comprehensive losses (9,531) (1,057) Retained earnings 369,514 134,693 Total Melco Crown Entertainment Limited shareholders' equity 3,840,632 3,385,939 Noncontrolling interests 486,902 354,817 Total equity 4,327,534 3,740,756	Current portion of long-term debt	262,477	854,940
LONG-TERM DEBT 2,402,198 2,339,924 OTHER LONG-TERM LIABILITIES 12,959 7,412 DEFERRED TAX LIABILITIES 64,659 66,350 CAPITAL LEASE OBLIGATION, DUE AFTER ONE YEAR 252,839 — LAND USE RIGHTS PAYABLE 62,765 71,358 SHAREHOLDERS' EQUITY Ordinary shares 16,621 16,581 Treasury shares (5,142) (113 Additional paid-in capital 3,469,170 3,235,835 Accumulated other comprehensive losses (9,531) (1,057) Retained earnings 369,514 134,693 Total Melco Crown Entertainment Limited shareholders' equity 3,840,632 3,385,939 Noncontrolling interests 486,902 354,817 Total equity 4,327,534 3,740,756	Amounts due to affiliated companies	1,158	949
LONG-TERM DEBT 2,402,198 2,339,924 OTHER LONG-TERM LIABILITIES 12,959 7,412 DEFERRED TAX LIABILITIES 64,659 66,350 CAPITAL LEASE OBLIGATION, DUE AFTER ONE YEAR 252,839 — LAND USE RIGHTS PAYABLE 62,765 71,358 SHAREHOLDERS' EQUITY Ordinary shares 16,621 16,581 Treasury shares (5,142) (113 Additional paid-in capital 3,469,170 3,235,835 Accumulated other comprehensive losses (9,531) (1,057) Retained earnings 369,514 134,693 Total Melco Crown Entertainment Limited shareholders' equity 3,840,632 3,385,939 Noncontrolling interests 486,902 354,817 Total equity 4,327,534 3,740,756	Total current liabilities	1,185,680	1,721,666
OTHER LONG-TERM LIABILITIES 12,959 7,412 DEFERRED TAX LIABILITIES 64,659 66,350 CAPITAL LEASE OBLIGATION, DUE AFTER ONE YEAR 252,839 — LAND USE RIGHTS PAYABLE 62,765 71,358 SHAREHOLDERS' EQUITY Ordinary shares 16,621 16,581 Treasury shares (5,142) (113) Accumulated other comprehensive losses (9,531) (1,057) Retained earnings 369,514 134,693 Total Melco Crown Entertainment Limited shareholders' equity 3,840,632 3,385,939 Noncontrolling interests 486,902 354,817 Total equity 4,327,534 3,740,756	LONG-TERM DEBT	2,402,198	
DEFERRED TAX LIABILITIES 64,659 66,350 CAPITAL LEASE OBLIGATION, DUE AFTER ONE YEAR 252,839 — LAND USE RIGHTS PAYABLE 62,765 71,358 SHAREHOLDERS' EQUITY Ordinary shares 16,621 16,581 Treasury shares (5,142) (113) Additional paid-in capital 3,469,170 3,235,835 Accumulated other comprehensive losses (9,531) (1,057) Retained earnings 369,514 134,693 Total Melco Crown Entertainment Limited shareholders' equity 3,840,632 3,385,939 Noncontrolling interests 486,902 354,817 Total equity 4,327,534 3,740,756	OTHER LONG-TERM LIABILITIES		7,412
CAPITAL LEASE OBLIGATION, DUE AFTER ONE YEAR 252,839 — LAND USE RIGHTS PAYABLE 62,765 71,358 SHAREHOLDERS' EQUITY Ordinary shares 16,621 16,581 Treasury shares (5,142) (113) Additional paid-in capital 3,469,170 3,235,835 Accumulated other comprehensive losses (9,531) (1,057) Retained earnings 369,514 134,693 Total Melco Crown Entertainment Limited shareholders' equity 3,840,632 3,385,939 Noncontrolling interests 486,902 354,817 Total equity 4,327,534 3,740,756	DEFERRED TAX LIABILITIES		
SHAREHOLDERS' EQUITY Ordinary shares 16,621 16,581 Treasury shares (5,142) (113) Additional paid-in capital 3,469,170 3,235,835 Accumulated other comprehensive losses (9,531) (1,057) Retained earnings 369,514 134,693 Total Melco Crown Entertainment Limited shareholders' equity 3,840,632 3,385,939 Noncontrolling interests 486,902 354,817 Total equity 4,327,534 3,740,756	CAPITAL LEASE OBLIGATION, DUE AFTER ONE YEAR	252,839	_
Ordinary shares 16,621 16,581 Treasury shares (5,142) (113) Additional paid-in capital 3,469,170 3,235,835 Accumulated other comprehensive losses (9,531) (1,057) Retained earnings 369,514 134,693 Total Melco Crown Entertainment Limited shareholders' equity 3,840,632 3,385,939 Noncontrolling interests 486,902 354,817 Total equity 4,327,534 3,740,756	LAND USE RIGHTS PAYABLE	62,765	71,358
Treasury shares (5,142) (113) Additional paid-in capital 3,469,170 3,235,835 Accumulated other comprehensive losses (9,531) (1,057) Retained earnings 369,514 134,693 Total Melco Crown Entertainment Limited shareholders' equity 3,840,632 3,385,939 Noncontrolling interests 486,902 354,817 Total equity 4,327,534 3,740,756	SHAREHOLDERS' EQUITY		
Additional paid-in capital 3,469,170 3,235,835 Accumulated other comprehensive losses (9,531) (1,057) Retained earnings 369,514 134,693 Total Melco Crown Entertainment Limited shareholders' equity 3,840,632 3,385,939 Noncontrolling interests 486,902 354,817 Total equity 4,327,534 3,740,756	Ordinary shares		
Accumulated other comprehensive losses (9,531) (1,057) Retained earnings 369,514 134,693 Total Melco Crown Entertainment Limited shareholders' equity 3,840,632 3,385,939 Noncontrolling interests 486,902 354,817 Total equity 4,327,534 3,740,756			(113)
Retained earnings 369,514 134,693 Total Melco Crown Entertainment Limited shareholders' equity 3,840,632 3,385,939 Noncontrolling interests 486,902 354,817 Total equity 4,327,534 3,740,756			
Total Melco Crown Entertainment Limited shareholders' equity 3,840,632 3,385,939 Noncontrolling interests 486,902 354,817 Total equity 4,327,534 3,740,756			
Noncontrolling interests 486,902 354,817 Total equity 4,327,534 3,740,756			
Total equity 4,327,534 3,740,756			
	Noncontrolling interests	486,902	
TOTAL LIABILITIES AND EQUITY \$8,308,634 \$7,947,466	Total equity	4,327,534	3,740,756
	TOTAL LIABILITIES AND EQUITY	\$8,308,634	\$7,947,466

Melco Crown Entertainment Limited and Subsidiaries Reconciliation of Net Income Attributable to Melco Crown Entertainment Limited to Adjusted Net Income Attributable to Melco Crown Entertainment Limited (In thousands of U.S. dollars, except share and per share data)

		Three Months Ended June 30,				Six Months Ended June 30,			
		2013 Unaudited)		2012 Inaudited)		2013 Jnaudited)		2012 (Unaudited)	
Net Income Attributable to Melco Crown Entertainment Limited	\$	181,045	\$	82,262	\$	234,821	\$	204,353	
Pre-opening Costs		4,716		2,215		6,646		3,300	
Development Costs		2,888		568		19,985		568	
Property Charges and Others		3,473		447		3,697		3,616	
Change in fair value of interest rate swap agreements		_		_		_		(363)	
Loss on extinguishment of debt		_		_		50,935		_	
Costs associated with debt modification						10,538			
Adjusted Net Income Attributable to Melco Crown Entertainment Limited	\$	192,122	\$	85,492	\$	326,622	\$	211,474	
ADJUSTED NET INCOME ATTRIBUTABLE TO MELCO CROWN ENTERTAINMENT LIMITED PER SHARE:									
Basic	\$	0.116	\$	0.052	\$	0.198	\$	0.129	
Diluted	\$	0.116	\$	0.052	\$	0.196	\$	0.128	
ADJUSTED NET INCOME ATTRIBUTABLE TO MELCO CROWN ENTERTAINMENT LIMITED PER ADS:					-				
Basic	\$	0.349	\$	0.156	\$	0.594	\$	0.386	
Diluted	\$	0.347	\$	0.155	\$	0.589	\$	0.383	
WEIGHTED AVERAGE SHARES USED IN ADJUSTED NET INCOME ATTRIBUTABLE TO MELCO CROWN ENTERTAINMENT LIMITED PER SHARE CALCULATION:	_								
Basic	1,6	49,707,709	1,6	45,671,541	1,6	48,598,729	1,0	644,388,593	
Diluted	1,6	63,010,423	1,6	57,320,954	1,6	62,965,016	1,0	657,367,600	

Melco Crown Entertainment Limited and Subsidiaries Reconciliation of Operating Income (Loss) to Adjusted EBITDA and Adjusted Property EBITDA (In thousands of U.S. dollars)

	Three Months Ended June 30, 2013 Philippines Corporate						
	Altira Macau (Unaudited)	Mocha (Unaudited)	City of Dreams (Unaudited)	Studio City (Unaudited)	Project (Unaudited)	and Others (Unaudited)	Total (Unaudited)
Operating Income (Loss)	\$ 33,444	\$ 6,570	\$ 238,690	\$ (11,946)	\$ (6,302)	\$ (40,792)	\$219,664
Pre-opening Costs		_	369	748	3,581	18	4,716
Development Costs	_	_	_	_	2,127	761	2,888
Depreciation and Amortization	7,891	2,946	57,871	10,883	306	16,633	96,530
Share-based Compensation	37	22	243	_	63	2,454	2,819
Property Charges and Others		224	3,000			249	3,473
Adjusted EBITDA	41,372	9,762	300,173	(315)	(225)	(20,677)	330,090
Corporate and Others Expenses						20,677	20,677
Adjusted Property EBITDA	\$ 41,372	\$ 9,762	\$ 300,173	\$ (315)	\$ (225)	\$ —	\$350,767
			Three Mont	ths Ended June 30		Componente	
	Altira Macau	Mocha	Three Mont	Studio City	0, 2012 Philippines Project	Corporate and Others	Total
	(Unaudited)	(Unaudited)	City of Dreams (Unaudited)	Studio City (Unaudited)	Philippines Project (Unaudited)	and Others (Unaudited)	(Unaudited)
Operating Income (Loss)			City of Dreams	Studio City	Philippines Project	and Others	
Operating Income (Loss) Pre-opening Costs	(Unaudited)	(Unaudited)	City of Dreams (Unaudited)	Studio City (Unaudited)	Philippines Project (Unaudited)	and Others (Unaudited)	(Unaudited)
	(Unaudited)	(Unaudited)	City of Dreams (Unaudited) \$ 125,408	Studio City (Unaudited) \$ (10,041)	Philippines Project (Unaudited)	and Others (Unaudited)	(Unaudited) \$104,219
Pre-opening Costs	(Unaudited)	(Unaudited)	City of Dreams (Unaudited) \$ 125,408	Studio City (Unaudited) \$ (10,041)	Philippines Project (Unaudited)	and Others (Unaudited) \$ (33,553)	(Unaudited) \$104,219 2,215
Pre-opening Costs Development Costs	(Unaudited) \$ 17,048	(Unaudited) \$ 5,357 —	City of Dreams (Unaudited) \$ 125,408 1,620 —	Studio City (Unaudited) \$ (10,041) 595	Philippines Project (Unaudited)	and Others (Unaudited) \$ (33,553) — 568	(Unaudited) \$104,219 2,215 568
Pre-opening Costs Development Costs Depreciation and Amortization	(Unaudited) \$ 17,048 ————————————————————————————————————	(Unaudited) \$ 5,357 ————————————————————————————————————	City of Dreams (Unaudited) \$ 125,408 1,620 — 57,092	Studio City (Unaudited) \$ (10,041) 595	Philippines Project (Unaudited)	and Others (Unaudited) \$ (33,553) 568 15,318	(Unaudited) \$104,219 2,215 568 93,988
Pre-opening Costs Development Costs Depreciation and Amortization Share-based Compensation	(Unaudited) \$ 17,048 ————————————————————————————————————	(Unaudited) \$ 5,357 3,240 37	City of Dreams (Unaudited) \$ 125,408 1,620 — 57,092	Studio City (Unaudited) \$ (10,041) 595	Philippines Project (Unaudited)	and Others (Unaudited) \$ (33,553) 568 15,318	(Unaudited) \$104,219 2,215 568 93,988 2,410
Pre-opening Costs Development Costs Depreciation and Amortization Share-based Compensation Property Charges and Others	(Unaudited) \$ 17,048	(Unaudited) \$ 5,357 3,240 37 447	City of Dreams (Unaudited) \$ 125,408 1,620 57,092 147	Studio City (Unaudited) \$ (10,041) 595 — 9,422 —	Philippines Project (Unaudited)	and Others (Unaudited) \$ (33,553) 	(Unaudited) \$104,219 2,215 568 93,988 2,410 447

Melco Crown Entertainment Limited and Subsidiaries Reconciliation of Adjusted EBITDA and Adjusted Property EBITDA to Net Income Attributable to Melco Crown Entertainment Limited (In thousands of U.S. dollars)

		nths Ended
	June	
	2013	2012
	(Unaudited)	(Unaudited)
Adjusted Property EBITDA	\$350,767	\$219,311
Corporate and Others Expenses	(20,677)	(15,464)
Adjusted EBITDA	330,090	203,847
Pre-opening Costs	(4,716)	(2,215)
Development Costs	(2,888)	(568)
Depreciation and Amortization	(96,530)	(93,988)
Share-based Compensation	(2,819)	(2,410)
Property Charges and Others	(3,473)	(447)
Interest and Other Non-Operating Expenses, Net	(55,568)	(26,088)
Income Tax Credit	392	281
Net Income	164,488	78,412
Net Loss Attributable to Noncontrolling Interests	16,557	3,850
Net Income Attributable to Melco Crown Entertainment Limited	\$181,045	\$ 82,262

Melco Crown Entertainment Limited and Subsidiaries Reconciliation of Operating Income (Loss) to Adjusted EBITDA and Adjusted Property EBITDA (In thousands of U.S. dollars)

			Six Month	s Ended June 30,			
	Altira Macau (Unaudited)	Mocha (Unaudited)	City of Dreams (Unaudited)	Studio City (Unaudited)	Philippines Project (Unaudited)	Corporate and Others (Unaudited)	Total (Unaudited)
Operating Income (Loss)	\$ 65,699	\$ 11,839	\$ 429,101	\$ (23,706)	\$ (23,226)	\$ (82,983)	\$376,724
Pre-opening Costs	_		369	1,371	4,884	22	6,646
Development Costs	_	_	_	_	17,216	2,769	19,985
Depreciation and Amortization	15,754	5,935	114,216	21,766	412	33,281	191,364
Share-based Compensation	67	59	398	_	63	4,553	5,140
Property Charges and Others		448	3,000			249	3,697
Adjusted EBITDA	81,520	18,281	547,084	(569)	(651)	(42,109)	603,556
Corporate and Others Expenses						42,109	42,109
Adjusted Property EBITDA	\$ 81,520	\$ 18,281	\$ 547,084	\$ (569)	\$ (651)	\$ —	\$645,665
			Six Month	s Ended June 30,			
	Altira Macau (Unaudited)	Mocha (Unaudited)	Six Month City of Dreams (Unaudited)	s Ended June 30, Studio City (Unaudited)	2012 Philippines Project (Unaudited)	Corporate and Others (Unaudited)	Total (Unaudited)
Operating Income (Loss)			City of Dreams	Studio City	Philippines Project	and Others	
Operating Income (Loss) Pre-opening Costs	(Unaudited)	(Unaudited)	City of Dreams (Unaudited)	Studio City (Unaudited)	Philippines Project (Unaudited)	and Others (Unaudited)	(Unaudited)
1 6 ,	(Unaudited)	(Unaudited) \$ 11,615	City of Dreams (Unaudited) \$ 264,587	Studio City (Unaudited) \$ (19,848)	Philippines Project (Unaudited)	and Others (Unaudited)	(Unaudited) \$245,777
Pre-opening Costs	(Unaudited)	(Unaudited) \$ 11,615	City of Dreams (Unaudited) \$ 264,587	Studio City (Unaudited) \$ (19,848)	Philippines Project (Unaudited)	and Others (Unaudited) \$ (72,962)	(Unaudited) \$245,777 3,300
Pre-opening Costs Development Costs	(Unaudited) \$ 62,385 —	(Unaudited) \$ 11,615 16	City of Dreams (Unaudited) \$ 264,587 2,130	Studio City (Unaudited) \$ (19,848) 1,154	Philippines Project (Unaudited)	and Others (Unaudited) \$ (72,962) 568	(Unaudited) \$245,777 3,300 568
Pre-opening Costs Development Costs Depreciation and Amortization	(Unaudited) \$ 62,385 18,631	(Unaudited) \$ 11,615 16 — 6,506	City of Dreams (Unaudited) \$ 264,587 2,130 — 114,584	Studio City (Unaudited) \$ (19,848) 1,154	Philippines Project (Unaudited)	and Others (Unaudited) \$ (72,962) 568 30,852	(Unaudited) \$245,777 3,300 568 189,065
Pre-opening Costs Development Costs Depreciation and Amortization Share-based Compensation	(Unaudited) \$ 62,385 18,631	(Unaudited) \$ 11,615 16 6,506 62	City of Dreams (Unaudited) \$ 264,587 2,130 — 114,584 226	Studio City (Unaudited) \$ (19,848) 1,154 — 18,492	Philippines Project (Unaudited)	and Others (Unaudited) \$ (72,962) ————————————————————————————————————	(Unaudited) \$245,777 3,300 568 189,065 4,032
Pre-opening Costs Development Costs Depreciation and Amortization Share-based Compensation Property Charges and Others	(Unaudited) \$ 62,385 18,631 48	(Unaudited) \$ 11,615 16 6,506 62 447	City of Dreams (Unaudited) \$ 264,587 2,130 114,584 226 755	Studio City (Unaudited) \$ (19,848) 1,154 — 18,492	Philippines Project (Unaudited)	and Others (Unaudited) \$ (72,962) — 568 30,852 3,696 2,414	(Unaudited) \$245,777 3,300 568 189,065 4,032 3,616

Melco Crown Entertainment Limited and Subsidiaries Reconciliation of Adjusted EBITDA and Adjusted Property EBITDA to Net Income Attributable to Melco Crown Entertainment Limited (In thousands of U.S. dollars)

	Six Montl June	
	2013 (Unaudited)	(Unaudited)
Adjusted Property EBITDA	\$ 645,665	\$ 481,790
Corporate and Others Expenses	(42,109)	(35,432)
Adjusted EBITDA	603,556	446,358
Pre-opening Costs	(6,646)	(3,300)
Development Costs	(19,985)	(568)
Depreciation and Amortization	(191,364)	(189,065)
Share-based Compensation	(5,140)	(4,032)
Property Charges and Others	(3,697)	(3,616)
Interest and Other Non-Operating Expenses, Net	(172,206)	(49,908)
Income Tax Credit	1,356	1,042
Net Income	205,874	196,911
Net Loss Attributable to Noncontrolling Interests	28,947	7,442
Net Income Attributable to Melco Crown Entertainment Limited	\$ 234,821	\$ 204,353

Melco Crown Entertainment Limited and Subsidiaries Supplemental Data Schedule

	Three Mont June 2013		Six Month June 2013	
Room Statistics:	2013	2012	2013	2012
Altira Macau				
Average daily rate (3)	\$ 229	\$ 218	\$ 231	\$ 221
Occupancy per available room	98%	97%	99%	97%
Revenue per available room (4)	\$ 226	\$ 210	\$ 227	\$ 214
City of Dreams				
Average daily rate (3)	\$ 188	\$ 181	\$ 190	\$ 185
Occupancy per available room	97%	90%	96%	90%
Revenue per available room (4)	\$ 182	\$ 163	\$ 182	\$ 167
Other Information:				
Altira Macau				
Average number of table games	169	182	171	186
Table games win per unit per day (5)	\$25,011	\$18,270	\$24,452	\$19,528
City of Dreams				
Average number of table games	453	445	453	441
Average number of gaming machines	1,584	1,379	1,532	1,377
Table games win per unit per day (5)	\$27,417	\$19,846	\$25,694	\$20,402
Gaming machines win per unit per day (6)	\$ 328	\$ 321	\$ 335	\$ 320

Average daily rate is calculated by dividing total room revenue by total occupied rooms

(4)

Province a control by the control of the dividing total room revenue by total occupied rooms.

Revenue per available room is calculated by dividing total room revenue by total rooms available

Table games win per unit per day is shown before discounts and commissions

⁽⁶⁾ Gaming machines win per unit per day is shown before deducting cost for slot points